

**CALL TO ORDER**

**CITIZENS TO ADDRESS THE COMMISSION**

**PUBLIC HEARING REGARDING ZONING** - None

**RESOLUTIONS**

- 13-6-1:** Resolution of the Montgomery County Board of Commissioners Approving Amendments to the 2012-13 School Budget
- 13-6-2:** Resolution to Levy a Tax Rate in Montgomery County, Tennessee, for the Fiscal Year Beginning July 1, 2013
- 13-6-3:** Resolution Making Appropriations for the Various Funds, Departments, Institutions, Offices, and Agencies of Montgomery County, Tennessee, for the Fiscal Year Beginning July 1, 2013 and Ending June 30, 2014 (FY14) and Approving the Funding of Non-Profit Charitable Organizations in Accordance with TCA §5-9-109
- 13-6-4:** Initial Resolution Authorizing the Issuance of Not to Exceed Thirteen Million Two Hundred Thousand Dollars (\$13,200,000) of General Obligation Bonds of Montgomery County, Tennessee
- 13-6-5:** Resolution Authorizing the Issuance of Not to Exceed Thirteen Million Two Hundred Thousand Dollars (\$13,200,000) in Aggregate Principal Amount, in One of More Series, of General Obligation Public Improvement Bonds of Montgomery County, Tennessee; Making Provision for the Issuance, Sale and Payment of Said Bonds; Establishing the Terms Thereof and the Disposition of Proceeds Therefrom; and Providing for the Levy of Taxes for the Payment of Principal of, Premium, if any, and Interest on the Bonds
- 13-6-6:** Resolution to Amend the Budgets of Various Funds for Fiscal Year 2013 in Certain Areas of Revenues and Expenditures

**REPORTS**

1. Loretta Bryant – Chairman, Nominating Committee
2. Carolyn Bowers – County Mayor Nominations and Appointments

**REPORTS FILED**

1. Minutes from May 14, 2012

**ANNOUNCEMENTS**


**ADJOURN**

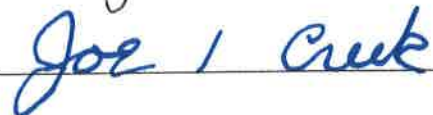
RESOLUTION OF THE MONTGOMERY COUNTY  
BOARD OF COMMISSIONERS APPROVING  
AMENDMENTS TO THE 2012-13  
SCHOOL BUDGET

**WHEREAS**, the proposed amendments to the General Purpose School Fund, Federal Projects Fund, Child Nutrition Fund, and Transportation Fund Budgets reflect the most recent estimates of revenues and expenditures, and,

**WHEREAS**, the Clarksville-Montgomery County Board of Education has studied the attached amendments and approved them on May 14, 2013, for recommendation to the Montgomery County Board of Commissioners.

**NOW, THEREFORE, BE IT RESOLVED** by the Montgomery County Board of County Commissioners assembled in Regular Business Session on this 10th day of June, 2013, that the 2012-13 School Budget be amended as per the attached schedules.

Sponsor 

Commissioner 

Approved \_\_\_\_\_  
County Mayor

Attested \_\_\_\_\_  
County Clerk

**Clarksville-Montgomery County School System  
General Purpose School Fund Budget**

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget
<b>Estimated Revenues</b>				
<b>Local Revenues</b>				
Current Property Tax	28,944,942	28,944,942	-	28,944,942
Trustees Collection - Prior Years	895,000	895,000	-	895,000
Interest & Penalties	226,000	226,000	-	226,000
Payments In Lieu of Taxes (Utility)	772,657	772,657	-	772,657
Local Option Sales Tax	39,137,200	38,137,200	-	38,137,200
Wheel Tax	4,065,719	4,020,000	-	4,020,000
Business Tax	600,000	600,000	-	600,000
Bank Excise Tax	45,300	45,300	-	45,300
Interstate Telecommunications Tax	10,000	10,000	-	10,000
Archives & Records Management Fee	6,300	6,300	-	6,300
Tuition - Regular Day Students	20,000	40,000	-	40,000
Criminal Background Fee	22,000	30,000	-	30,000
Interest Earned	1,000	1,000	-	1,000
Lease/Rentals	120,000	133,116	-	133,116
Sale of Materials & Supplies	1,000	50	-	50
Sale of Recycled Materials	1,000	1,000	-	1,000
E-Rate Funding	242,000	159,246	-	159,246
Misc. Refund - Other	30,000	46,000	-	46,000
Sale of Equipment	300,000	30,000	-	30,000
Damages from Individuals	500	500	-	500
Contributions & Gifts	90,000	134,488	-	134,488
<b>Total Local Revenues</b>	<b>75,530,618</b>	<b>74,232,799</b>	<b>-</b>	<b>74,232,799</b>
<b>State Revenues</b>				
Transition School To Work	71,628	90,000	-	90,000
Basic Education Program	117,630,000	115,811,850	-	115,811,850
Early Childhood Education	1,829,270	1,829,270	-	1,829,270
Other State Education Funds	30,000	136,100	-	136,100
Career Ladder Program	692,700	672,700	-	672,700
Career Ladder Extended Contracts	148,100	142,100	-	142,100
Income Tax	159,200	134,800	-	134,800
Mixed Drink Tax	296,000	310,000	-	310,000
<b>Total State Revenues</b>	<b>120,856,898</b>	<b>119,126,820</b>	<b>-</b>	<b>119,126,820</b>
<b>Federal Revenues</b>				

**Clarksville-Montgomery County School System  
General Purpose School Fund Budget**

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget
Educ. of the Handicapped Act	-	74,483	-	74,483
Public Law 874 (Impact Aid)	3,600,000	3,683,700	-	3,683,700
JROTC	460,000	460,000	-	460,000
Adult Literacy	25,000	27,000	-	27,000
<b>Total Federal Revenues</b>	<b>4,085,000</b>	<b>4,245,183</b>	-	<b>4,245,183</b>
<b>Non-Revenue Sources</b>				
Insurance Recovery	25,000	95,226	-	95,226
Operating Transfers	395,167	411,167	-	411,167
<b>Total Non-Revenue Sources</b>	<b>420,167</b>	<b>506,393</b>	-	<b>506,393</b>
<b>Total Revenues</b>	<b>200,892,683</b>	<b>198,111,195</b>	-	<b>198,111,195</b>
<b>Beginning Reserves and Fund Balance</b>				
Reserve for On-The-Job Injury	1,375,218	1,375,218	-	1,375,218
Reserve for Property & Liability Insurance	1,475,000	1,475,000	-	1,475,000
Reserve for Extended Contract	244,928	189,572	-	189,572
Reserve for Career Ladder	5,217	(1,635)	-	(1,635)
<b>Total Reserves</b>	<b>3,100,363</b>	<b>3,038,155</b>	-	<b>3,038,155</b>
<b>Beginning Fund Balance</b>	<b>1,375,218</b>	<b>26,765,742</b>	-	<b>26,765,742</b>
<b>Total Reserves and Fund Balance</b>	<b>4,475,581</b>	<b>29,803,897</b>	-	<b>29,803,897</b>
<b>Total Available Funds</b>	<b>205,368,264</b>	<b>227,915,092</b>	-	<b>227,915,092</b>

## Clarksville-Montgomery County School System General Purpose School Fund Budget

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget
<b>Expenditures (Appropriations)</b>				
<b>71100 - Regular Instruction</b>				
Salaries	74,997,741	74,829,666	-	74,829,666
Employee Benefits	25,647,699	25,647,699	(157,000)	25,490,699
Contracted Services	2,247,783	2,414,783	-	2,414,783
Supplies and Materials	3,707,816	3,707,816	-	3,707,816
Other Charges	426,000	426,000	-	426,000
Equipment	25,000	35,000	-	35,000
				Based on actual benefit costs
<b>Total 71100 - Regular Instruction</b>	<b>107,052,039</b>	<b>107,060,964</b>	<b>(157,000)</b>	<b>106,903,964</b>
<b>71150 - Alternative School</b>				
Salaries	786,925	801,332	-	801,332
Employee Benefits	228,399	228,399	5,004	233,403
Contracted Services	30,600	30,600	10,275	40,875
Supplies and Materials	3,000	3,000	-	3,000
				Based on actual benefit costs Based on substitute requirements
<b>Total 71150 - Alternative School</b>	<b>1,048,924</b>	<b>1,063,331</b>	<b>15,279</b>	<b>1,078,610</b>
<b>71200 - Special Education</b>				
Salaries	15,594,250	15,874,553	-	15,874,553
Employee Benefits	5,533,352	5,552,770	-	5,552,770
Contracted Services	1,292,679	1,433,541	-	1,433,541
Supplies and Materials	80,210	98,831	-	98,831
Equipment	10,000	10,000	-	10,000
<b>Total 71200 - Special Education</b>	<b>22,510,491</b>	<b>22,969,695</b>	<b>-</b>	<b>22,969,695</b>

## Clarksville-Montgomery County School System General Purpose School Fund Budget

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget
<b>71300 - Vocational Education</b>				
Salaries	3,730,035	3,427,091	-	3,427,091
Employee Benefits	1,200,918	1,200,918	-	1,200,918
Contracted Services	84,500	84,500	-	84,500
Supplies and Materials	302,000	302,000	-	302,000
Equipment	10,000	10,000	-	10,000
<b>Total 71300 - Vocational Education</b>	<b>5,327,453</b>	<b>5,024,509</b>	<b>-</b>	<b>5,024,509</b>
<b>72110 - Student Services</b>				
Salaries	614,656	582,200	-	582,200
Employee Benefits	194,963	194,963	-	194,963
Contracted Services	10,125	10,125	-	10,125
Supplies and Materials	3,860	3,860	-	3,860
Other Charges	5,000	5,000	-	5,000
<b>Total 72110 - Student Services</b>	<b>828,604</b>	<b>796,148</b>	<b>-</b>	<b>796,148</b>
<b>72120 - Health Services</b>				
Salaries	890,429	850,219	-	850,219
Employee Benefits	330,113	330,113	19,620	349,733
Contracted Services	700	700	-	700
Supplies and Materials	18,045	18,045	-	18,045
Equipment	13,000	13,000	-	13,000
<b>Total 72120 - Health Services</b>	<b>1,252,287</b>	<b>1,212,077</b>	<b>19,620</b>	<b>1,231,697</b>
<b>72130 - Other Student Support</b>				
Salaries	5,760,860	5,628,550	-	5,628,550
Employee Benefits	1,775,669	1,775,669	20,200	1,795,869
Contracted Services	168,488	171,783	-	171,783
Supplies and Materials	1,200	1,200	-	1,200
<b>Total 72130 - Other Student Support</b>	<b>7,706,217</b>	<b>7,575,202</b>	<b>20,200</b>	<b>7,595,402</b>

Based on actual benefit costs

Based on actual benefit costs

**Clarksville-Montgomery County School System  
General Purpose School Fund Budget**

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget	
<b>72210 - Regular Instruction Support</b>					
Salaries	5,803,972	5,737,577	1,000	5,738,577	Based on degree/experience/positions used
Employee Benefits	1,895,240	1,905,238	1,090	1,906,328	Based on actual benefit costs
Contracted Services	60,640	200,340	-	200,340	
Supplies and Materials	659,436	659,436	-	659,436	
Other Charges	237,535	225,535	(1,000)	224,535	Based on year-to-date expenditures
<b>Total 72210 - Regular Instruction Support</b>	<b>8,656,823</b>	<b>8,728,126</b>	<b>1,090</b>	<b>8,729,216</b>	
<b>72215 - Alternative School Support</b>					
Salaries	20,257	20,257	330	20,587	Based on degree/exper./positions used
Employee Benefits	18,391	18,391	57	18,448	Based on actual benefit costs
<b>Total 72215 - Alternative School Support</b>	<b>38,648</b>	<b>38,648</b>	<b>387</b>	<b>39,035</b>	
<b>72220 - Special Education Support</b>					
Salaries	1,538,023	1,499,668	-	1,499,668	
Employee Benefits	484,938	485,788	-	485,788	
Contracted Services	31,000	28,250	-	28,250	
Supplies and Materials	81,400	81,900	-	81,900	
Other Charges	17,400	16,000	-	16,000	
<b>Total 72220 - Special Education Support</b>	<b>2,153,561</b>	<b>2,111,606</b>	<b>-</b>	<b>2,111,606</b>	
<b>72230 - Vocational Education Support</b>					
Salaries	81,580	80,634	-	80,634	
Employee Benefits	26,052	26,052	5,375	31,427	Based on actual benefit costs
Contracted Services	400	400	-	400	
Supplies and Materials	1,300	1,300	-	1,300	
Other Charges	1,500	1,500	-	1,500	
<b>Total 72230 - Vocational Education Support</b>	<b>110,832</b>	<b>109,886</b>	<b>5,375</b>	<b>115,261</b>	

**Clarksville-Montgomery County School System  
General Purpose School Fund Budget**

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget
<b>72260 - Adult Education Support</b>				
Salaries	119,108	120,715	-	120,715
Employee Benefits	19,651	19,651	-	19,651
<b>Total 72260 - Adult Education Support</b>	<b>138,759</b>	<b>140,366</b>	<b>-</b>	<b>140,366</b>
<b>72310 - Board of Education</b>				
Salaries	60,952	60,951	-	60,951
Employee Benefits	14,217	14,217	-	14,217
Contracted Services	136,000	156,000	-	156,000
Other Charges	25,000	25,000	-	25,000
Liability Insurance	-	39,478	-	39,478
<b>Total 72310 - Board of Education</b>	<b>236,169</b>	<b>295,646</b>	<b>-</b>	<b>295,646</b>
<b>72320 - Director of Schools</b>				
Salaries	231,067	226,042	-	226,042
Employee Benefits	69,773	69,773	-	69,773
Contracted Services	76,800	79,100	-	79,100
Supplies and Materials	5,500	5,500	-	5,500
Other Charges	15,000	12,700	-	12,700
<b>Total 72320 - Director of Schools</b>	<b>398,140</b>	<b>393,115</b>	<b>-</b>	<b>393,115</b>
<b>72320 - Printing and Communications</b>				
Salaries	345,823	367,036	-	367,036
Employee Benefits	133,978	139,238	17,445	156,683
Contracted Services	64,900	57,570	90	57,660
Supplies and Materials	54,366	53,366	-	53,366
Other Charges	8,000	15,330	-	15,330
Equipment	11,000	12,000	-	12,000
<b>Total 72320 - Printing and Communications</b>	<b>618,067</b>	<b>644,540</b>	<b>17,535</b>	<b>662,075</b>

Based on actual benefit costs  
Based on current needs



## Clarksville-Montgomery County School System General Purpose School Fund Budget

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget	
<b>72410 - Office of the Principal</b>					
Salaries	11,421,542	11,114,539	-	11,114,539	
Employee Benefits	4,074,799	4,074,799	43,640	4,118,439	Based on actual benefit costs
Contracted Services	28,393	28,393	-	28,393	
Other Charges	36,000	36,000	-	36,000	
Equipment	58,000	58,000	-	58,000	
<b>Total 72410 - Office of the Principal</b>	<b>15,618,734</b>	<b>15,311,731</b>	<b>43,640</b>	<b>15,355,371</b>	
<b>72510 - Business Affairs</b>					
Salaries	1,452,077	1,405,653	-	1,405,653	
Employee Benefits	562,045	562,045	85	562,130	Based on actual benefit costs
Contracted Services	134,910	253,910	-	253,910	
Supplies and Materials	38,200	43,200	-	43,200	
Other Charges	294,000	544,000	-	544,000	
Equipment	50,000	58,980	-	58,980	
Insurance Premiums	1,568	1,576	-	1,576	
Trustee's Commission	1,292,063	1,292,063	-	1,292,063	
<b>Total 72510 - Business Affairs</b>	<b>3,824,863</b>	<b>4,161,427</b>	<b>85</b>	<b>4,161,512</b>	
<b>72520 - Human Resources</b>					
Salaries	1,234,646	1,201,144	4,390	1,205,534	
Employee Benefits	1,545,134	1,545,134	61,998	1,607,132	Vacation payout and training overlap Based on actual benefit costs
Contracted Services	95,955	79,755	-	79,755	
Supplies and Materials	40,000	37,000	-	37,000	
Other Charges	83,900	93,900	-	93,900	
Equipment	500	500	-	500	
Insurance Premiums	200,000	200,000	-	200,000	
<b>Total 72520 - Human Resources</b>	<b>3,200,135</b>	<b>3,157,433</b>	<b>66,388</b>	<b>3,223,821</b>	

## Clarksville-Montgomery County School System General Purpose School Fund Budget

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget	
<b>72610 - Operation of Plant</b>					
Salaries	4,843,521	4,609,224	-	4,609,224	
Employee Benefits	2,456,218	2,456,218	3,840	2,460,058	Based on actual benefit costs
Contracted Services	511,040	511,040	-	511,040	
Supplies and Materials	436,618	436,618	-	436,618	
Other Charges	7,000	7,000	-	7,000	
Equipment	100,400	100,400	-	100,400	
Utilities	7,726,480	7,726,480	-	7,726,480	
Insurance Premiums	741,153	762,001	-	762,001	
<b>Total 72610 - Operation of Plant</b>	<b>16,822,430</b>	<b>16,608,981</b>	<b>3,840</b>	<b>16,612,821</b>	
<b>72620 - Maintenance of Plant</b>					
Salaries	2,381,746	2,248,694	-	2,248,694	
Employee Benefits	1,047,650	1,047,650	1,610	1,049,260	Based on actual benefit costs
Contracted Services	659,720	659,720	-	659,720	
Supplies and Materials	1,161,446	1,161,446	-	1,161,446	
Other Charges	5,900	5,900	-	5,900	
Equipment	68,400	68,400	-	68,400	
Insurance Premiums	20,322	19,131	-	19,131	
<b>Total 72620 - Maintenance of Plant</b>	<b>5,345,184</b>	<b>5,210,941</b>	<b>1,610</b>	<b>5,212,551</b>	
<b>72810 - Information Technology</b>					
Salaries	2,435,418	2,235,908	-	2,235,908	
Employee Benefits	831,987	843,908	164	844,072	Based on actual benefit costs
Contracted Services	2,762,339	2,737,339	-	2,737,339	
Supplies and Materials	903,658	903,658	-	903,658	
Other Charges	50,933	50,933	-	50,933	
Equipment	3,141,793	3,141,793	-	3,141,793	
<b>Total 72810 - Information Technology</b>	<b>10,126,028</b>	<b>9,913,539</b>	<b>164</b>	<b>9,913,703</b>	

**Clarksville-Montgomery County School System  
General Purpose School Fund Budget**

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget
<b>73400 - Early Childhood Education</b>				
Salaries	1,432,215	1,425,198	-	1,425,198
Employee Benefits	561,563	561,563	39,000	600,563
Contracted Services	41,000	54,000	-	54,000
Supplies and Materials	10,000	10,000	-	10,000
Other Charges	20,000	20,000	-	20,000
				Based on actual benefit costs
<b>Total 73400 - Early Childhood Education</b>	<b>2,064,778</b>	<b>2,070,761</b>	<b>39,000</b>	<b>2,109,761</b>
<b>82230 - Debt Service</b>				
Interest Payments	21,000	21,000	-	21,000
<b>Total 82230 - Debt Service</b>	<b>21,000</b>	<b>21,000</b>	<b>-</b>	<b>21,000</b>
<b>99100 - Interfund Transfers</b>				
	505,001	505,001	-	505,001
<b>Total 99100 - Interfund Transfers</b>	<b>505,001</b>	<b>505,001</b>	<b>-</b>	<b>505,001</b>

**Clarksville-Montgomery County School System  
General Purpose School Fund Budget**

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget	
<b>Total Expenditures</b>	<b>215,605,167</b>	<b>215,124,673</b>	<b>77,213</b>	<b>215,201,886</b>	
<b>Ending Reserves and Fund Balance</b>					
Fund Balance					Projected fund balance as of 6/30/13
On-The-Job Injury Reserve	-13,423,597	9,951,709	(77,213)	9,874,496	
Property & Liability Insurance Reserve	1,375,218	1,375,218	-	1,375,218	
Extended Contract Reserve	1,475,000	1,320,000	-	1,320,000	Projected reserve as of 6/30/13
Career Ladder Reserve	286,596	146,206	-	146,206	Projected reserve as of 6/30/13
	49,880	(2,714)	-	(2,714)	Projected reserve as of 6/30/13
<b>Total Reserves and Fund Balance</b>	<b>-10,236,903</b>	<b>12,790,419</b>	<b>(77,213)</b>	<b>12,713,206</b>	
<b>Total Expenditures, Reserves and Fund Balance</b>	<b>205,368,264</b>	<b>227,915,092</b>	<b>-</b>	<b>227,915,092</b>	

**Clarksville-Montgomery County School System  
Federal Projects Fund Budget**

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget
<b>Estimated Revenues</b>				
<b>State Revenues</b>				
46590 Adult Ed,LEAP, Safe Schools,School Health	324,390	614,920	-	614,920
<b>Total State Revenues</b>	<b>324,390</b>	<b>614,920</b>	<b>-</b>	<b>614,920</b>
<b>Federal Revenues</b>				
47120 Adult Basic Education	251,972	174,310	-	174,310
47131 Career Technical Education	325,053	397,629	-	397,629
47141 Title I	7,527,637	8,724,573	-	8,724,573
47143 Individuals w/ Disabilities Educ. Act (IDEA)	5,567,651	5,884,337	-	5,884,337
47145 Preschool (IDEA)	51,562	58,993	-	58,993
47146 English Language Acquisition (Title III)	143,750	152,092	-	152,092
47147 Safe & Drug-Free Schools (Title IV, CCLC)	250,000	485,000	-	485,000
47189 Title II-A	907,925	1,003,731	-	1,003,731
47311 Race To The Top	1,447,710	1,478,542	-	1,478,542
47590 Title II-D	-	6,618	-	6,618
47990 Other Direct Federal	2,503,099	2,671,016	784,277	3,455,293
<b>Total Federal Revenues</b>	<b>18,976,359</b>	<b>21,036,841</b>	<b>784,279</b>	<b>21,821,120</b>
<b>Non-Revenue Sources</b>				
49800 Operating Transfers	865,122	865,302	1,423	866,725
<b>Total Non-Revenue Sources</b>	<b>865,122</b>	<b>865,302</b>	<b>1,423</b>	<b>866,725</b>
<b>Total Revenues</b>	<b>20,165,871</b>	<b>22,517,063</b>	<b>785,701</b>	<b>23,302,764</b>
<b>Beginning Fund Balance</b>	<b>628</b>	<b>1,901,138</b>	<b>-</b>	<b>1,901,138</b>
<b>Total Available Funds</b>	<b>20,166,499</b>	<b>24,418,201</b>	<b>785,701</b>	<b>25,203,902</b>

Based on actual Federal allocations

Reflects Actual Program Requirements

**Clarksville-Montgomery County School System  
Federal Projects Fund Budget**

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget	
<b>Expenditures (Appropriations)</b>					
<b>71100 - Regular Instruction</b>					
Salaries	3,238,843	5,891,861	(62,976)	5,828,885	Reflects program requirements
Employee Benefits	1,055,327	1,581,865	(33,551)	1,548,314	Reflects program requirements
Contracted Services	103,000	864,541	37,183	901,724	Reflects program requirements
Supplies and Materials	403,197	1,138,256	164,132	1,302,388	Reflects program requirements
Equipment	75,981	317,739	35,548	353,287	Reflects program requirements
<b>Total 71100 - Regular Instruction</b>	<b>4,876,348</b>	<b>9,794,262</b>	<b>140,336</b>	<b>9,934,598</b>	
<b>71200 - Special Education</b>					
Salaries	2,022,195	2,078,951	(2,200)	2,076,751	Reflects program requirements
Employee Benefits	919,191	904,837	2,000	906,837	Reflects program requirements
Contracted Services	3,500	156,418	40,000	196,418	Reflects program requirements
Supplies and Materials	35,548	282,994	(39,729)	243,265	Reflects program requirements
Other Charges	25,000	9,736	-	9,736	
Equipment	3,000	30,050	9,580	39,630	Reflects program requirements
<b>Total 71200 - Special Education</b>	<b>3,008,434</b>	<b>3,462,986</b>	<b>9,651</b>	<b>3,472,637</b>	
<b>71300 - Vocational Education</b>					
Salaries	37,826	54,147	-	54,147	
Employee Benefits	12,236	14,878	-	14,878	
Contracted Services	-	4,500	(1,500)	3,000	Reflects program requirements
Supplies and Materials	15,228	50,726	(15,000)	35,726	Reflects program requirements
Other Charges	6,000	11,045	-	11,045	
Equipment	121,073	138,358	15,000	153,358	Reflects program requirements
<b>Total 71300 - Vocational Education</b>	<b>192,363</b>	<b>273,654</b>	<b>(1,500)</b>	<b>272,154</b>	

## Clarkville-Montgomery County School System Federal Projects Fund Budget

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget	
<b>71600 - Adult Education</b>					
Salaries	79,464	57,716	-	57,716	
Employee Benefits	13,135	5,015	-	5,015	
Contracted Services	-	1,000	-	1,000	
Supplies and Materials	17,587	24,000	285	24,285	Reflects program requirements
Equipment	-	3,235	(285)	2,950	Reflects program requirements
<b>Total 71600 - Adult Education</b>	<b>110,186</b>	<b>90,966</b>	<b>-</b>	<b>90,966</b>	
<b>72130 - Other Student Support</b>					
Salaries	177,331	244,927	2	244,929	Reflects program requirements
Employee Benefits	58,636	69,542	1	69,543	Reflects program requirements
Contracted Services	81,690	91,191	1,828	93,019	Reflects program requirements
Supplies and Materials	46,050	54,799	(2,100)	52,699	Reflects program requirements
Other Charges	64,504	179,315	1,800	181,115	Reflects program requirements
Equipment	-	2,000	300	2,300	Reflects program requirements
<b>Total 72130 - Other Student Support</b>	<b>428,211</b>	<b>641,774</b>	<b>1,831</b>	<b>643,605</b>	
<b>72210 - Regular Instruction Support</b>					
Salaries	1,776,696	1,949,747	294,882	2,244,629	Reflects program requirements
Employee Benefits	507,280	542,014	66,639	608,653	Reflects program requirements
Contracted Services	210,320	367,245	424,530	791,775	Reflects program requirements
Supplies and Materials	31,400	395,668	-	395,668	Reflects program requirements
Other Charges	4,806,178	2,157,734	(164,291)	1,993,443	Reflects program requirements
<b>Total 72210 - Regular Instruction Support</b>	<b>7,331,874</b>	<b>5,412,408</b>	<b>621,760</b>	<b>6,034,168</b>	

## Clarksville-Montgomery County School System Federal Projects Fund Budget

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget	
<b>72220 - Special Education Support</b>					
Salaries	744,340	744,340	15	744,355	Reflects program requirements
Employee Benefits	245,469	268,533	185	268,718	Reflects program requirements
Contracted Services	-	43,724	(9,580)	34,144	Reflects program requirements
Supplies and Materials	18,487	7,000	-	7,000	
Other Charges	282,984	25,212	-	25,212	
<b>Total 72220 - Special Education Support</b>	<b>1,291,280</b>	<b>1,088,809</b>	<b>(9,380)</b>	<b>1,079,429</b>	
Contracted Services	1,000	500	(212)	288	Reflects program requirements
Other Charges	3,000	3,500	(116)	3,384	Reflects program requirements
<b>Total 72230 - Vocational Education Support</b>	<b>4,000</b>	<b>4,000</b>	<b>(328)</b>	<b>3,672</b>	
<b>72260 - Adult Education Support</b>					
Salaries	95,704	95,704	-	95,704	
Employee Benefits	39,672	39,565	-	39,565	
Supplies and Materials	2,000	2,000	-	2,000	
Other Charges	88,400	4,179	-	4,179	
<b>Total 72260 - Adult Education Support</b>	<b>225,776</b>	<b>141,448</b>	<b>-</b>	<b>141,448</b>	
<b>72410 - Office of the Principal</b>					
Salaries	82,548	93,472	-	93,472	
Employee Benefits	27,608	32,806	-	32,806	
<b>Total 72410 - Office of the Principal</b>	<b>110,156</b>	<b>126,278</b>	<b>-</b>	<b>126,278</b>	
<b>72610 - Operation of Plant</b>					
Contracted Services	15,200	15,200	-	15,200	
Equipment	120,200	185,116	-	185,116	
<b>Total 72610 - Operation of Plant</b>	<b>135,400</b>	<b>200,316</b>	<b>-</b>	<b>200,316</b>	



**Clarksville-Montgomery County School System  
Federal Projects Fund Budget**

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget	
<b>72710 - Transportation</b>					
Salaries	1,207,069	1,484,323	(1,200)	1,483,123	Reflects program requirements
Employee Benefits	125,474	185,563	1,200	186,763	Reflects program requirements
Contracted Services	-	500	-	500	
Supplies and Materials	33,982	41,956	-	41,956	
Other Charges	-	20,300	-	20,300	
Equipment	15,000	15,000	-	15,000	
<b>Total 72710 - Transportation</b>	<b>1,381,525</b>	<b>1,747,642</b>	<b>-</b>	<b>1,747,642</b>	
Indirect Cost	224,144	568,357	(271)	568,086	Reflects program requirements
Transfers To Other Funds	846,174	865,302	23,600	888,902	Reflects program requirements
<b>Total 99100 - Interfund Transfers</b>	<b>1,070,318</b>	<b>1,433,659</b>	<b>23,329</b>	<b>1,456,988</b>	
<b>Total Expenditures</b>	<b>20,165,871</b>	<b>24,418,202</b>	<b>785,700</b>	<b>25,203,902</b>	
<b>Ending Fund Balance</b>	<b>628</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	
<b>Total Expenditures and Fund Balance</b>	<b>20,166,499</b>	<b>24,418,201</b>	<b>785,701</b>	<b>25,203,902</b>	

## Clarksville-Montgomery County School System Child Nutrition Fund Budget

	2012-2013 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Amended Budget
<b>Estimated Revenues</b>				
<b>Local Revenues</b>				
43521 Lunch Payments - Children	2,954,182	2,954,182	-	2,954,182
43522 Lunch Payments - Adults	165,887	165,887	-	165,887
43523 Income from Breakfast	216,249	216,249	-	216,249
43525 Ala Carte Sales	1,629,735	1,629,735	-	1,629,735
43990 Contract Services	37,104	37,104	-	37,104
44110 Interest Earned	19,317	19,317	-	19,317
44130 Sale of Materials & Supplies	73,633	73,633	-	73,633
44170 Miscellaneous Refund	44,346	44,346	-	44,346
44530 Sale of Equipment	-	20,000	-	20,000
<b>Total Local Revenues</b>	<b>5,140,453</b>	<b>5,160,453</b>	<b>-</b>	<b>5,160,453</b>
<b>State Revenues - BEP</b>				
46520 School Food Service	125,378	125,378	-	125,378
<b>Total State Revenues</b>	<b>125,378</b>	<b>125,378</b>	<b>-</b>	<b>125,378</b>
<b>Federal Revenues</b>				
47111 Section 4 - Lunch Funds	5,510,392	5,510,392	232,473	5,742,865
47112 USDA - Commodities	663,000	663,000	-	663,000
47113 Breakfast Reimbursement	1,687,088	1,687,088	695,593	2,382,681
<b>Total Federal Revenues</b>	<b>7,860,480</b>	<b>7,860,480</b>	<b>928,066</b>	<b>8,788,546</b>
<b>Total Revenues</b>	<b>13,126,311</b>	<b>13,146,311</b>	<b>928,066</b>	<b>14,074,377</b>
<b>Beginning Fund Balance</b>	<b>3,733,524</b>	<b>4,903,660</b>	<b>-</b>	<b>4,903,660</b>
Actual fund balance carried forward				
<b>Total Available Funds</b>	<b>16,859,835</b>	<b>18,049,971</b>	<b>928,066</b>	<b>18,978,037</b>

**Clarksville-Montgomery County School System  
Child Nutrition Fund Budget**

	2012-2013 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Amended Budget	
<b>Expenditures (Appropriations)</b>					
<b>73100 - Food Service</b>					
Salaries	4,358,675	4,358,675	26,000	4,384,675	More certified employees
Employee Benefits	2,071,215	2,071,215	-	2,071,215	
Contracted Services	403,160	520,360	91,500	611,860	Additional substitute costs
Supplies and Materials	5,852,134	5,859,134	1,574,507	7,433,641	Additional school and demand
Utilities	250,000	250,000	-	250,000	
Insurance Premiums	40,000	40,000	-	40,000	
Other Charges	40,000	40,000	-	40,000	
Equipment	150,000	450,000	50,000	500,000	Processing facility, routine repair/replacement
<b>Total 73100 - Food Service</b>	<b>13,165,184</b>	<b>13,589,384</b>	<b>1,742,007</b>	<b>15,331,391</b>	
<b>Total Expenditures</b>	<b>13,165,184</b>	<b>13,589,384</b>	<b>1,742,007</b>	<b>15,331,391</b>	
<b>Ending Fund Balance</b>	<b>3,694,651</b>	<b>4,460,587</b>	<b>(813,941)</b>	<b>3,646,646</b>	Projected fund balance
<b>Total Expenditures and Fund Balance</b>	<b>16,859,835</b>	<b>18,049,971</b>	<b>928,066</b>	<b>18,978,037</b>	

## Clarksville-Montgomery County School System Transportation Fund Budget

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget
<b>Estimated Revenues</b>				
<b>Local Revenues</b>				
40110	1,764,206	1,764,206	-	1,764,206
40120	60,000	60,000	-	60,000
40140	14,000	15,000	-	15,000
40162	47,093	47,093	-	47,093
40320	3,000	3,000	-	3,000
44130	2,000	2,500	-	2,500
44145	1,500	5,000	-	5,000
44170	11,200	7,000	-	7,000
44530	40,500	80,000	-	80,000
44560	1,000	1,000	-	1,000
44570	0	90,000	-	90,000
<b>Total Local Revenues</b>	<b>1,944,499</b>	<b>2,074,799</b>	<b>-</b>	<b>2,074,799</b>
<b>State Revenues - BEP</b>				
46511	8,940,150	8,940,150	-	8,940,150
<b>Total State Revenues - BEP</b>	<b>8,940,150</b>	<b>8,940,150</b>	<b>-</b>	<b>8,940,150</b>
<b>Federal Revenues</b>				
47143	1,282,915	1,282,915	-	1,282,915
47311	15,000	15,000	-	15,000
<b>Total Federal Revenues</b>	<b>1,297,915</b>	<b>1,297,915</b>	<b>-</b>	<b>1,297,915</b>
<b>Total Revenues</b>	<b>12,182,564</b>	<b>12,312,864</b>	<b>-</b>	<b>12,312,864</b>
<b>Beginning Fund Balance</b>	<b>1,133,875</b>	<b>2,359,337</b>	<b>-</b>	<b>2,359,337</b>
<b>Total Available Funds</b>	<b>13,316,439</b>	<b>14,672,201</b>	<b>-</b>	<b>14,672,201</b>

**Clarksville-Montgomery County School System  
Transportation Fund Budget**

	2012-13 Original Budget	Current Amended Budget	Proposed Increase (Decrease)	Proposed Amended Budget
<b>Expenditures (Appropriations)</b>				
<b>72510 - Fiscal Services</b>				
Trustee's Commission	40,000	40,000	-	40,000
<b>Total 72510 - Fiscal Services</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>	<b>40,000</b>
<b>72710 - Transportation</b>				
Salaries	6,960,512	6,960,512	3,000	6,963,512
Employee Benefits	3,298,201	3,298,201	-	3,298,201
Contracted Services	286,550	288,050	-	288,050
Supplies and Materials	2,054,550	2,144,550	-	2,144,550
Other Charges	20,000	20,000	-	20,000
Equipment	106,947	106,947	-	106,947
Insurance Premiums	56,099	46,363	-	46,363
<b>Total 72710 - Transportation</b>	<b>12,782,859</b>	<b>12,864,623</b>	<b>3,000</b>	<b>12,867,623</b>
<b>Total Expenditures</b>				
	<b>12,822,859</b>	<b>12,904,623</b>	<b>3,000</b>	<b>12,907,623</b>
<b>Ending Fund Balance</b>				
	<b>493,580</b>	<b>1,767,578</b>	<b>(3,000)</b>	<b>1,764,578</b>
				Projected fund balance as of 6/30/13
<b>Total Expenditures and Fund Balance</b>				
	<b>13,316,439</b>	<b>14,672,201</b>	<b>-</b>	<b>14,672,201</b>

**RESOLUTION TO LEVY A TAX RATE IN MONTGOMERY COUNTY,  
TENNESSEE, FOR THE FISCAL YEAR BEGINNING JULY 1, 2013**

**Be it resolved**, by the Board of County Commissioners of Montgomery County, Tennessee, assembled in regular session on this day June 10, 2013 that:

**Section 1.** The combined property tax for Montgomery County, Tennessee, for the fiscal year beginning July 1, 2013 shall be at \$3.14 for each \$100 of taxable property within the County, which is to provide revenue for each of the following funds and otherwise conform to the following levies:

<u>FUNDS</u>	<u>Actual 11-12 RATE</u>	<u>Actual 12-13 RATE</u>	<u>Actual 13-14 RATE</u>
County General	\$ .93	\$ .93	\$ .93
General Roads	.12	.12	.12
General Purpose Schools	.968	.968	.968
Debt Service	1.026	1.026	1.026
General Purpose Capital Projects	.037	.037	.037
School Transportation	<u>.059</u>	<u>.059</u>	<u>.059</u>
 <b><u>TOTAL TAX RATE</u></b>	 \$ 3.14	 \$ 3.14	 \$ 3.14

**Section 2.** Total taxes due shall be rounded to the nearest \$1.00 for each tax bill. Amounts from \$0.50 to \$0.99 will be rounded up, pursuant to TCA 67-5-102.

**Section 3.** All resolutions of the Board of County Commissioners of Montgomery County, Tennessee, which are in conflict with this resolution, are hereby repealed.

**Section 4.** This resolution shall take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

**Duly passed and approved this 10<sup>th</sup> day of June, 2013.**

**Sponsor** \_\_\_\_\_

**Commissioner** \_\_\_\_\_

**Approved** \_\_\_\_\_  
**County Mayor**

**Attested** \_\_\_\_\_  
**County Clerk**

**RESOLUTION MAKING APPROPRIATIONS FOR THE VARIOUS FUNDS,  
DEPARTMENTS, INSTITUTIONS, OFFICES, AND AGENCIES OF  
MONTGOMERY COUNTY, TENNESSEE, FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2013 AND ENDING JUNE 30, 2014 (FY14) AND  
APPROVING THE FUNDING OF NON-PROFIT CHARITABLE  
ORGANIZATIONS IN ACCORDANCE WITH TCA §5-9-109**

**SECTION 1. BE IT RESOLVED** by the Board of County Commissioners of Montgomery County, Tennessee, assembled in business session on the 10<sup>th</sup> day of June, 2013 that the amounts hereafter set out are hereby appropriated for the purpose of meeting the expenses of the various funds, departments, institutions, offices, and agencies of Montgomery County, Tennessee, for capital outlay, and for meeting the payment of principal and interest on the County's debt maturing during the fiscal year beginning July 1, 2013 and ending June 30, 2014 according to **Schedule 1** of this resolution. The budget approved by the Clarksville-Montgomery County Board of Education for Federal Projects will be the approved Federal Project Fund Budget for budgetary purposes.

**SECTION 2. BE IT FURTHER RESOLVED**, that the appropriations herein made and expenditures authorized are predicated upon estimated fund balances as of July 1, 2013 and revenues expected to be realized during the fiscal year 2013-2014, schedules of which accompany this resolution and are made a part hereof by reference. If at any time during the fiscal year, it should appear that the availability of any fund will be less than the original estimate, it shall be the duty of the County Mayor, Director of Accounts and Budgets, and the Budget Committee to impound appropriations as required by Section 5-12-110(c) of Tennessee Code Annotated.

**SECTION 3. BE IT FURTHER RESOLVED**, that expenditures shall not be made from appropriations made by this resolution which cover capital outlays to be funded from the proceeds of borrowed money until this Board of County Commissioners has duly adopted and appropriated resolution authorizing the issuance of appropriate bonds or notes pursuant to applicable provisions of Tennessee Code Annotated.

**SECTION 4. BE IT FURTHER RESOLVED**, that there are also hereby appropriated certain commissions and fees for collecting taxes and licenses and for administering other funds which the County Trustee, County Clerk, Sheriff, Register of Deeds, Circuit Court Clerk, and the Clerk and Master and their officially authorized deputies and assistants may severally be entitled to receive under state laws heretofore or hereinafter enacted. Expenditures out of commissions and/or fees collected by the County Trustee, County Clerk, Circuit Clerk, Clerk and Master, Sheriff, and the Register of Deeds may be made only as now expressly authorized by existing law or by valid order of any court having

power to make such authorizations. Any such commissions and/or fees collected shall be paid over to the County Trustee for credit to the County General Fund as provided by law.

**SECTION 5. BE IT FURTHER RESOLVED**, that if the need shall arise,

1. The Transfer of expenditures levels within a categorical appropriation, as hereinabove reflected for the General Purpose School Fund, may be made by majority vote of the Board of Education meeting in regular or called sessions, but transfers between said categorical appropriations may be authorized only by the Board of County Commissioners. In all cases, the aforesaid authorizations shall be reduced to writing.

2. The Budget Committee may, with the consent of any officials, head of any department or division which may be affected, transfer any amount from any item of appropriation to any other item of appropriation within such department, division, or major functional activity. Be it further provided that such transfer shall be authorized in writing and signed by the County Mayor, the Budget Committee and the departmental or divisional head concerned. In all cases, the aforesaid authorizations shall be reduced to writing and one copy of any such authorization shall be filed with the County Clerk, one copy with the Chairman of the Budget Committee, one copy with the Director of Accounts and Budgets, and one with each departmental or divisional head concerned. Said authorizations shall clearly state the reasons for the transfers.

**SECTION 6. BE IT FURTHER RESOLVED**, that any appropriation made by this resolution which covers the same purpose for which a specific appropriation is made by statute is made in lieu of, but not in addition to, said statutory appropriation. The salary, wages, or remuneration of each officer, employee or agent of the County, shall not be in excess of the amounts authorized by existing law or as set forth in the estimate of expenditures which accompanies this resolution. But provisions for such salaries, wages, or other remuneration hereby authorized, shall in no case be constructed to permitting expenditures for any department, agency, or division of the County in excess of that appropriation herein made for such department, division, or agency, and such appropriation shall constitute the limit for the expenditures and encumbrances of any department, division and agency during the fiscal year ending on June 30, 2014. The aggregate encumbrances and expenditures with respect to any item of appropriation shall in no instance be more than the amount herein appropriated for such item.

**SECTION 7. BE IT FURTHER RESOLVED**, that any resolution which may hereafter be presented to the Board of County Commissioners providing for appropriations in addition to those made by this Budget Appropriation Resolution shall specifically provide sufficient revenue or other funds, actually to be provided during the fiscal year in which the expenditure is to be made, to meet such additional appropriation. Said appropriating resolution shall be submitted to and approved by the



State Director of Local Finance after its adoption as provided by Section 9-11-101 to 9-11-119, inclusive, of the Tennessee Code Annotated.

**SECTION 8. BE IT FURTHER RESOLVED,** that if the need shall arise, the County Mayor and Director of Accounts & Budgets are hereby authorized to borrow money on tax anticipation and/or revenue anticipation notes, provided such notes are first approved by the State Director of Local Finance, to pay for the expenses herein authorized until the taxes and other revenues for the fiscal year 2013-2014 have been collected, not exceeding 60% of the appropriations of each individual fund. The proceeds of loans for each individual fund shall be used only to pay the expenses and other requirements of the fund for which the loan is made and the loan shall be paid out of revenue of the fund for which money is borrowed. The notes evidencing the loans authorized under this section shall be issued under the authority of Title 9-Chapter 21, Tennessee Code Annotated. Said notes shall be signed by the County Mayor and countersigned by the County Clerk and shall mature and be paid in full without renewal no later than June 30, 2014.

**SECTION 9. BE IT FURTHER RESOLVED,** that the delinquent County property taxes for the year 2013 and prior years and interest and penalty thereon collected during the year ending June 30, 2014 shall be apportioned to the various County funds according to the subdivision of the tax levy for the year 2014. The Clerk & Master of Chancery Court and the County Trustee are hereby authorized and directed to make such apportionment accordingly.

**SECTION 10. BE IT FURTHER RESOLVED,** that all unencumbered balances of appropriations remaining on June 30, 2014 shall lapse, and be of no further force and effect. However, the unencumbered and unexpended balances of previously-appropriated capital projects funds will remain in force and effect without reappropriation until closed.

**SECTION 11. BE IT FURTHER RESOLVED,** that the Montgomery County Budget Committee is hereby authorized and instructed to provide for the investment of any idle funds in the County General Fund, General Road Fund, General Purpose School Fund, Debt Service Fund, Capital Projects Funds, Bi-County Landfill, 19<sup>th</sup> Judicial District Drug Task Force and Unemployment Compensation Tax Fund, the specific type of investment to be made with a view to safety of principal, demand for liquidity, and the best return on such investment, and otherwise in the best judgment by the County Trustee to the County General Fund, the Unemployment Compensation Tax Fund, Bi-County Landfill, 19<sup>th</sup> Judicial District Drug Task Force, or Capital Projects Fund as may be appropriate, all pursuant to authority vested by law, including but not limited to Sections 5-8-301 to 5-8-302, Tennessee Code Annotated.

**SECTION 12. BE IT FURTHER RESOLVED**, that any resolution or part of a resolution, which has heretofore been passed by the Board of County Commissioners is in conflict with any provision in this resolution be and the same is hereby repealed.

**SECTION 13. BE IT FURTHER RESOLVED**, that the following special provisions apply to this budget:

1. That the property taxes levied in support of the Capital Projects Funds shall be used only to provide funding for projects and expenditures specifically approved by the County Commission, either in this resolution, the corresponding budget book, or by future resolution of the County Commission; and that any property tax levied that is not spent for such purposes will revert to the fund balance of that capital projects fund.

2. In the event that revenues are not collected to support the General Fund expenditures for the 2013-2014 budget, any amount up to \$2,000,000.00 may be transferred from the debt service fund.

**SECTION 14. BE IT FURTHER RESOLVED**, that if the fiscal year 2013-2014 budget of Montgomery County, Tennessee is not approved during the July 2014 term of the Board of County Commissioners:

1. Amounts set out in the FY 2012-2013 Appropriation Resolution are continued, and its provisions will be in force, until a new FY 2013-2014 Appropriation Resolution is adopted.

2. The property tax rate as adopted for FY 2012-2013 shall remain in effect for FY 2013-2014 until a new property tax rate is adopted.

3. The County Mayor and County Clerk are hereby authorized to borrow money on tax anticipation notes, not exceeding 60% of the appropriations of each individual fund of the continuing budget, to pay for the expenses herein authorized until the taxes and other revenues for fiscal year 2013-2014 have been collected. Such notes shall first be approved by the State Director of Local Finance. The notes evidencing the loans authorized under this section shall be issued under the authority of Title 9, Chapter 21, *Tennessee Code Annotated*. All of said notes shall mature and be paid in full without renewal not later than June 30, 2014.

**SECTION 15. BE IT FURTHER RESOLVED**, that the County Government complies with Titles VI, VII, and IX of the Civil Rights Act of 1964, Section 504 of the Rehabilitation Act of 1975, the Americans with Disabilities Act, and the Age Discrimination Act of 1975. No person shall be excluded from participation in, be denied benefits of, or be otherwise subjected to discrimination in the execution of this budget or in the employment practices of the County on the grounds of disability, age, race, color, religion, sex, national origin, or any other classification protected by Federal, Tennessee State constitutional, or statutory law.

**SECTION 16. BE IT FURTHER RESOLVED**, that the Montgomery County Board of Commissioners, recognizing that the various non-profit charitable organizations located in Montgomery County have great need of funds to carry on their non-profit charitable work, hereby makes appropriations to non-profit charitable organizations as listed in **Schedule 2** of this resolution, in accordance with Section 5-9-109, inclusive, Tennessee Code Annotated, and that all appropriations enumerated in Schedule 2 are made subject to the following conditions:

1. That the non-profit charitable organizations to which funds are appropriated shall file with the County Clerk and the disbursing officials a copy of an annual report of its business affairs and transactions and the proposed use of the County's funds in accordance with rules promulgated by the Comptroller of the Treasury, Chapter 0380-2-7. Such annual report shall be prepared and certified by the chief financial officer of such nonprofit organization in accordance with Section 5-9-109(c), Tennessee Code Annotated.

2. That said funds must only be used by the named non-profit charitable organization in furtherance of their non-profit charitable purpose benefiting the general welfare of the residents of the County.

3. That it is the expressed interest of the Board of County Commissioners in providing these funds to the above named non-profit charitable organizations to be fully in compliance with Chapter 0380-2-7 of the Rules of the Comptroller of the Treasury, and Section 5-9-109, inclusive, Tennessee Code Annotated and any and all other laws which may apply to county appropriations to non-profit organizations, and so this appropriation is made subject to compliance with any and all of these laws and regulations.

**SECTION 17. BE IT FURTHER RESOLVED**, that this resolution shall take effect from and after its passage and its provisions shall be in force from and after July 1, 2013. This resolution shall be spread upon the minutes of the Montgomery County Board of Commissioners.

**Duly passed and approved the 10<sup>th</sup> day of June 2013.**

Sponsor Carolyn Dumas

Commissioner Joe / Creek

Approved \_\_\_\_\_  
County Mayor

Attested \_\_\_\_\_  
County Clerk

**BUDGET RESOLUTION FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2013 AND ENDING JUNE 30, 2014 (FY14)  
Schedule 1 - Appropriations**

<u>Account</u>	<u>Major Category Description</u>	<u>Appropriation</u>
<u>General Fund</u>		
General Administration		
101-51100	County Commission	\$ 252,393.00
101-51210	Board Of Equalization	\$ 10,224.00
101-51220	Beer Board	\$ 1,615.00
101-51240	Other Boards & Committees	\$ 3,121.00
101-51300	County Mayor (Executive)	\$ 459,945.00
101-51310	Human Resources	\$ 340,303.00
101-51400	County Attorney	\$ 60,000.00
101-51500	Election Commission	\$ 465,516.00
101-51600	Register Of Deeds	\$ 430,728.00
101-51720	Planning	\$ 303,364.00
101-51730	Building and Projects	\$ 182,210.00
101-51750	Codes Compliance	\$ 657,292.00
101-51760	Geographical Info Sys	\$ 164,005.00
101-51800	County Buildings	\$ 1,346,887.00
101-51800-P0001	County Buildings - Cumberland Heights	\$ 55,065.00
101-51800-P0029	County Buildings - Public Safety Complex	\$ 370,670.00
101-51810	Courts Complex	\$ 1,133,612.00
101-51900-P0004	Public Information	\$ 92,376.00
101-51900-P0039	Other General Admin - Litigation	\$ 25,000.00
101-51900-P0041	Other General Admin - County Historian	\$ 3,000.00
101-51900-P0178	Other General Admin - E-911 Communication Dist	\$ 504,144.00
101-51910	Preservation Of Records	\$ 177,744.00
	Total General Administration	\$ 7,039,214.00
Finance		
101-52100	Accounts & Budgets	\$ 643,852.00
101-52200	Purchasing	\$ 292,474.00
101-52300	Property Assessor's Office	\$ 1,140,802.00
101-52400	County Trustee's Office	\$ 546,531.00
101-52500	County Clerk's Office	\$ 1,988,108.00
101-52600	Information Systems	\$ 1,612,082.00
101-52900-P0038	Other Finance - Back Tax Attorney	\$ 50,550.00
	Total Finance	\$ 6,274,399.00
Administration of Justice		
101-53100	Circuit Court	\$ 2,305,055.00
101-53100-P0027	Circuit Court Judge	\$ 3,175.00
101-53100-P0219	Circuit Court Jury	\$ 98,801.00
101-53300	General Sessions	\$ 662,355.00
101-53330-07010	Drug Court	\$ 50,000.00
101-53400	Chancery Court	\$ 526,807.00
101-53500	Juvenile Court	\$ 1,052,763.00
101-53500-P0008	Veterans Court	\$ 965.00
101-53520	Juvenile Court Clerk	\$ 491,638.00
101-53600	District Attorney General	\$ 46,300.00
101-53610	Public Defender	\$ 7,725.00
101-53700	Judicial Commissioners	\$ 258,668.00
101-53900-P0154	Other Admin Of Justice - Court Safety Program	\$ 91,557.00
101-53910	Adult Probation Services	\$ 921,684.00
	Total Administration of Justice	\$ 6,517,493.00
Public Safety		
101-54110	Sheriff's Department	\$ 8,440,028.00
101-54110-05028	Sheriff's Department - Salary Supplement	\$ 55,200.00
101-54110-P0217	Sheriff's Department - Impound Lot	\$ 12,356.00

**BUDGET RESOLUTION FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2013 AND ENDING JUNE 30, 2014 (FY14)  
Schedule 1 - Appropriations**

<u>Account</u>	<u>Major Category Description</u>	<u>Appropriation</u>
101-54120-00076	Special Patrols - SRO	\$ 1,671,855.00
101-54120-05153	Special Patrols - Litter Enforcement	\$ 82,702.00
101-54160	Sexual Offender Registry	\$ 13,340.00
101-54210	Jail	\$ 12,456,880.00
101-54220	Workhouse	\$ 1,767,290.00
101-54230-05156	Community Corrections	\$ 483,873.00
101-54240-05253	Juvenile Services - Child Advocacy Center	\$ 142,429.00
101-54310	Fire Prevention & Control	\$ 453,248.00
101-54410	Civil Defense - EMA	\$ 432,331.00
101-54610	Coroner / Med Examiner	\$ 215,500.00
	Total Public Safety	\$ 26,227,032.00
<b>Public Health and Welfare</b>		
101-55110	Local Health Center	\$ 224,365.00
101-55120	Rabies & Animal Control	\$ 684,937.00
101-55130	Ambulance Service	\$ 9,040,512.00
101-55190-05225	Other Local Health Services - WIC Program	\$ 2,263,600.00
101-55310	Regional Mental Health Center	\$ 7,000.00
101-55390-P0035	Appropriation To State - Health Department	\$ 33,912.00
101-55390-P0046	Appropriation To State - TN Rehabilitation Center	\$ 180,313.00
101-55900	Other Local Welfare Svcs - Mental Examinations	\$ 2,500.00
101-55590-P0031	Other Local Welfare Svcs - Child Welfare Services	\$ 7,000.00
101-55590-P0033	Other Local Welfare Svcs - Pauper Burials	\$ 20,825.00
101-55590-P0197	Other Local Welfare Svcs - Community Action Agcy	\$ 35,000.00
101-55900-00044	Other Public Hlth & Welfare - Progressive Direction	\$ 10,000.00
	Total Public Health and Welfare	\$ 12,509,964.00
<b>Social, Cultural, &amp; Recreational Services</b>		
101-56500	Libraries	\$ 1,861,983.00
101-56700	Parks & Fair Boards	\$ 590,618.00
101-56900-P0172	Other Socl, Cultural & Rec - Veterans Commission	\$ 9,688.00
	Total Social, Cultural, & Recreational Services	\$ 2,462,289.00
<b>Agriculture &amp; Natural Resources</b>		
101-57100	Agricultural Extension	\$ 383,713.00
101-57300	Forest Service	\$ 2,000.00
101-57500	Soil Conservation	\$ 32,850.00
	Total Agriculture & Natural Resources	\$ 418,563.00
<b>Other General Government</b>		
101-58110-P0006	Tourism - City of Clarksville	\$ 322,350.00
101-58110-P0054	Tourism - Tourist Commission	\$ 967,000.00
101-58120	Industrial Development	\$ 600,404.00
101-58220	Airport	\$ 216,633.00
101-58300	Veterans Services	\$ 413,759.00
101-58400	Other Charges	\$ 496,178.00
101-58400-P0128	Other Charges - Trustees Commission	\$ 800,000.00
101-58500	Contribs To Other Agencies	\$ 180,560.00
101-58600	Employee Benefits	\$ 508,496.00
101-58900	Miscellaneous - Contingency Reserve	\$ 18,400.00
101-64000	Litter & Trash Collection	\$ 116,319.00
	Total Other General Government	\$ 4,640,099.00
	Fund Total	\$ 66,089,053.00
<b>Drug Control Fund</b>		
122-54110	Sheriff's Department	\$ 30,570.00
	Fund Total	\$ 30,570.00
<b>General Roads Fund</b>		

**BUDGET RESOLUTION FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2013 AND ENDING JUNE 30, 2014 (FY14)  
Schedule 1 - Appropriations**

<u>Account</u>	<u>Major Category Description</u>	<u>Appropriation</u>
131-61000	Administration	\$ 420,502.00
131-62000	Highway & Bridge Maint	\$ 4,520,389.00
131-63100	Equipment Op & Maint	\$ 1,289,231.00
131-63600	Traffic Control	\$ 491,476.00
131-65000	Other Charges	\$ 405,541.00
131-66000	Employee Benefits	\$ 60,000.00
131-68000	Capital Outlay	\$ 1,224,500.00
131-82220	Highways & Streets	\$ 7,000.00
	Fund Total	<u>\$ 8,418,639.00</u>
<u>CMCSS General Purpose Schools Fund</u>		
141-71100-000	Regular Instruction	\$ 105,716,359.00
141-71150-000	Alternative School	\$ 1,031,021.00
141-71200-000	Special Education	\$ 23,612,492.00
141-71300-000	Vocational Education	\$ 4,851,755.00
141-72110-000	Student Services	\$ 788,172.00
141-72120-000	Health Services	\$ 1,249,101.00
141-72130-000	Other Student Support	\$ 7,783,972.00
141-72210-000	Regular Instruction	\$ 10,697,196.00
141-72215-000	Alternative School Support	\$ 38,649.00
141-72220-000	Special Education Support	\$ 2,283,774.00
141-72230-000	Vocational Education Support	\$ 116,700.00
141-72260-000	Adult Education Support	\$ 145,096.00
141-72310-000	Board Of Education	\$ 2,264,517.00
141-72320-000	Director of Schools	\$ 380,840.00
141-72320-000	Communications	\$ 643,002.00
141-72410-000	Office Of The Principal	\$ 15,505,206.00
141-72510-000	Business Affairs	\$ 2,229,530.00
141-72520-000	Human Resources	\$ 2,565,434.00
141-72610-000	Operation Of Plant	\$ 16,730,902.00
141-72620-000	Maintenance Of Plant	\$ 6,117,154.00
141-72810-000	Technology	\$ 5,915,600.00
141-73400-000	Early Childhood Education	\$ 2,094,971.00
141-82230-000	Education Debt Service	\$ 21,000.00
141-99100-000	Operating Transfers	\$ 829,340.00
	Fund Total	<u>\$ 213,611,783.00</u>
<u>CMCSS Federal Projects Fund</u>		
	See Provisions of Section 1 of the Resolution	
<u>CMCSS Child Nutrition Fund</u>		
143-73100-000	Food Service	\$ 14,122,972.00
	Fund Total	<u>\$ 14,122,972.00</u>
<u>CMCSS Extended Schools Program Fund</u>		
146-71100-000	Regular Instruction	\$ 112,769.00
146-72410-000	Office Of The Principal	\$ 27,948.00
146-72510-000	Fiscal Services	\$ 1,000.00
146-72610-000	Operation Of Plant	\$ 9,759.00
	Fund Total	<u>\$ 151,476.00</u>
<u>Debt Service Fund</u>		
151-00000-000	Operating Transfer	\$ 971,347.00
151-82110-000	Principal-Genl Govt	\$ 6,422,316.00
151-82130-000	Principal-Education	\$ 15,869,915.00
151-82210-000	Interest-General Govt	\$ 4,105,523.00
151-82230-000	Interest-Education	\$ 10,170,713.00
151-82310-000	Other Debt Serv.-County Govt	\$ 236,500.00

**BUDGET RESOLUTION FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2013 AND ENDING JUNE 30, 2014 (FY14)  
Schedule 1 - Appropriations**

<u>Account</u>	<u>Major Category Description</u>	<u>Appropriation</u>
151-82330-000	Other Debt Serv.-Education	\$ 591,094.00
	Fund Total	<u>\$ 38,367,408.00</u>
<u>Capital Projects Fund</u>		
171-00000	Trustee's Commission	\$ 30,000.00
171-91110	General Administration Projects	\$ 2,766,250.00
171-91130	Public Safety Projects	\$ 819,000.00
171-91140	Public Health & Welfare Projects	\$ 1,778,800.00
171-91150	Social, Cultural, & Recreation Projects	\$ 6,800,000.00
171-91190	Other General Government Projects	\$ 68,500.00
171-91200	Highway & Street Capital Projects	\$ 700,000.00
	Fund Total	<u>\$ 12,962,550.00</u>
<u>CMCSS Transportation Fund</u>		
144-72510	Trustee's Commission	\$ 40,000.00
144-72710	Student Transportation	\$ 12,164,178.00
	Fund Total	<u>\$ 12,204,178.00</u>
<u>Risk Management (OJI) Fund</u>		
266-51920-000	Risk Management	\$ 475,138.00
	Fund Total	<u>\$ 475,138.00</u>
<u>CMCSS Capital Projects</u>		
177-91300-000	Various Capital Projects	\$ 2,359,500.00
	Fund Total	<u>\$ 2,359,500.00</u>

- end of Schedule 1 -

**BUDGET RESOLUTION FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2013 AND ENDING JUNE 30, 2014 (FY14)  
Schedule 2 - Appropriated Contributions to Non-Profit Organizations per TCA §5-9-109**

<u>Account</u>	<u>Nonprofit Organization</u>	<u>Purpose</u>	<u>Appropriation</u>
58500	American Red Cross	To provide local financial assistance to the organization. The American Red Cross provides disaster assistance to citizens in times of need.	\$8,000.00
58500	Salvation Army	To help meet the financial obligations of the emergency shelter.	\$8,000.00
55900-00044	Progressive Directions, Inc.	To assist the organization in obtaining local funds to match Federal Grants arranged for programs designed to provide a home environment for a limited number of disabled adults, and learning and work experience for other disabled adults in the County.	\$10,000.00
55310	Centerstone	To provide local financial assistance in the operation of the various programs of this regional organization dealing with mental illness, alcoholism, etc.	\$7,000.00
55590-P0031	Child Welfare Services	To be locally administered and appropriated by the State's local office of Human Services, is to provide needed supplemental services for children not otherwise available through other Department of Human Services Program.	\$7,000.00
55590-P0197	Community Action Agency	To contribute to the operation of the agency in the distribution of food and other services for the needy in Montgomery County. \$25,000 to be restricted to the Head Start Program.	\$35,000.00
58500	Mid-Cumberland Human Resources	To assist in their many health programs as they provide services to the elderly and disabled citizens in Montgomery County.	\$58,057.00
58500	Imagination Library	Adopted as a program for participation by Montgomery County Government in 2004 by resolution, the Imagination Library in conjunction with the Governor's "Books from Birth" Foundation promotes early childhood educational development and appreciation for reading.	\$65,000.00

- end of Schedule 2 -



**INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED  
THIRTEEN MILLION TWO HUNDRED THOUSAND DOLLARS (\$13,200,000)  
GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS  
OF MONTGOMERY COUNTY, TENNESSEE**

**BE IT RESOLVED** by the Board of County Commissioners (the "Board") of Montgomery County, Tennessee (the "County") that for the purpose of financing, in whole or in part, (A) (i) acquisition of land and site development for and the design, construction, renovation, repair, improvement and equipping of schools and related facilities; (ii) acquisition of land and site development for and the design, redevelopment, construction, renovation, repair, improvement and equipping of public buildings including, but limited to, buildings for Emergency Management Services, Public Safety Complex; office of the County Clerk, County's Court Complex, Sheriff's office and facilities; Veteran's Plaza; (iii) acquisition of land and site development for and the design, construction, renovation, repair, improvement and equipping of acquisition of land and site development for and the design, construction, renovation, repair, improvement and equipping of parks and recreational facilities in and for the County; (iv) acquisition and installation of HVAC and fire suppression systems and equipment; (v) a grant to The Industrial Development Board of the County of Montgomery, Tennessee, pursuant to Sections 6-54-118(a)(1) Tennessee Code Annotated, as amended; (vi) acquisition of all property real and personal, appurtenant thereto, or connected with such public works projects and construction of related infrastructure; and (vii) payment of legal, fiscal, administrative, architectural and engineering costs incident thereto (collectively, the "Projects"); (B) reimbursement to the County for funds previously expended for any of the foregoing; and (C) payment of costs incident to the issuance and sale of such bonds therefor, there shall be issued bonds of said County in the aggregate principal amount of not to exceed \$13,200,000, which shall bear interest at a rate or rates not to exceed five percent (5%) per annum, and which shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County.

**BE IT FURTHER RESOLVED** by the Board of County Commissioners that the County Clerk of the County be, and is, hereby directed and instructed to cause the foregoing initial resolution relative to the issuance of not to exceed \$13,200,000 general obligation public improvement bonds to be published in full in a newspaper having a general circulation in the County, for one issue of said paper followed by the statutory notice, to-wit:

**NOTICE**

The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the County shall have been filed with the County Clerk of the County protesting the issuance of the bonds, such bonds will be issued as proposed.

Kellie A. Jackson, County Clerk

Thereupon, the County Mayor declared said resolution to have been duly and regularly adopted and said resolution was signed and approved by the County Mayor and County Clerk in open meeting.

**Duly passed and approved this 13<sup>th</sup> day of June, 2013.**

**Sponsor** \_\_\_\_\_

**Commissioner** \_\_\_\_\_

**Approved** \_\_\_\_\_

**County Mayor**

**Attested** \_\_\_\_\_

**County Clerk**

STATE OF TENNESSEE )

COUNTY OF MONTGOMERY )

I, Kellie A. Jackson, certify that I am the duly qualified and acting County Clerk of Montgomery County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the County held on June 10, 2013; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to not to exceed \$13,200,000 General Obligation Public Improvement Bonds of said County.

WITNESS my official signature and seal of said County on this the \_\_\_\_\_ day of June, 2013.

---

County Clerk

(SEAL)

The Board of County Commissioners of Montgomery County, Tennessee, met in a regular session on June 10, 2013, at 7:00 p.m., at the Montgomery County Courthouse, 1 Millennium Plaza, Clarksville, Tennessee with Carolyn P. Bowers, County Mayor, presiding, and the following members present:

There were absent:

There were also present Kellie A. Jackson, County Clerk and Erinne J. Hester, Director of Accounts and Budgets.

It was announced that public notice of the time, place and purpose of the meeting had been given and accordingly, the meeting was called to order.

The following resolution was introduced by \_\_\_\_\_, seconded by \_\_\_\_\_ and after due deliberation, were adopted by the following vote:

AYE:

NAY:

A RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED THIRTEEN MILLION TWO HUNDRED THOUSAND DOLLARS (\$13,200,000) IN AGGREGATE PRINCIPAL AMOUNT, IN ONE OR MORE SERIES, OF GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS OF MONTGOMERY COUNTY, TENNESSEE; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID BONDS; ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM; AND PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS.

WHEREAS, pursuant to Sections 9-21-101, et seq., Tennessee Code Annotated, as amended, municipalities in Tennessee are authorized through their respective governing bodies to issue and sell bonds of said municipalities to finance public works projects; and

WHEREAS, the Board of County Commissioners (the "Governing Body") of Montgomery County, Tennessee (the "County") hereby determines that it is necessary and desirable to issue General Obligation Public Improvement Bonds of the County to provide the funds necessary to finance, in whole or in part, (A) (i) acquisition of land and site development for and the design, construction, renovation, repair, improvement and equipping of schools and related facilities; (ii) acquisition of land and site development for and the design, redevelopment, construction, renovation, repair, improvement and equipping of public buildings including, but limited to, buildings for Emergency Management Services, Public Safety Complex; office of the County Clerk, County's Court Complex, Sheriff's office and facilities; Veteran's Plaza; (iii) acquisition of land and site development for and the design, construction, renovation, repair, improvement and equipping of acquisition of land and site development for and the design, construction, renovation, repair, improvement and equipping of parks and recreational facilities in and for the County; (iv) acquisition and installation of HVAC and fire suppression systems and equipment; (v) a grant to The Industrial Development Board of the County of Montgomery, Tennessee, pursuant to Sections 6-54-118(a)(1) Tennessee Code Annotated, as amended; (vi) acquisition of all property real and personal, appurtenant thereto, or connected with such public works projects and construction of related infrastructure; and (vii) payment of legal, fiscal, administrative, architectural and engineering costs incident thereto (collectively, the "Projects"); (B) reimbursement to the County for funds previously expended for any of the foregoing; and (C) payment of costs incident to the issuance and sale of such bonds; and

WHEREAS, an Initial Resolution proposing the issuance of not to exceed \$13,200,000 in aggregate principal amount of General Obligation Public Improvement Bonds, the proceeds of which shall be used for the purposes set forth above, has been adopted by the Governing Body on the date hereof, and, together with the statutory notice required by Section 9-21-206, Tennessee Code Annotated, as amended, will be published as required by law; and

WHEREAS, it is the intention of the Governing Body to adopt this Resolution for the purpose of authorizing not to exceed \$13,200,000 in aggregate principal amount of its General Obligation Public Improvement Bonds, in one or more series, providing for the issuance, sale and payment of said bonds, establishing the terms thereof and the disposition of proceeds therefrom and providing for the levy of a tax for the payment of principal thereof, premium, if any, and interest thereon.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Montgomery County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to Sections 9-21-101 et seq., Tennessee Code Annotated, as amended, and other applicable provisions of law.

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

(a) "Bonds" shall mean not to exceed \$13,200,000 in aggregate principal amount of General Obligation Public Improvement Bonds of the County, to be dated their date of delivery, with such series designation and such other dated date as the County Mayor shall determine pursuant to Section 8 hereof;

(b) "Book-Entry Form" or "Book-Entry System" means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its nominee as Registered Owner, with the certificate of bonds being held by and "immobilized" in the custody of such Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial "book-entry" interests in those bonds;

(c) "Code" means the Internal Revenue Code of 1986, as amended, and all regulations promulgated thereunder;

(d) "County" means Montgomery County, Tennessee;

(e) "Debt Management Policy" means the Debt Management Policy adopted by the Governing Body as required by the State Funding Board of the State of Tennessee;

(f) "Depository" means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC;

(g) "DTC" means The Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns;

(h) "DTC Participant(s)" means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System;

(i) "Financial Advisor" means Stephens Inc.;

(j) "Governing Body" means the Board of County Commissioners of the County;

(k) "Projects" shall have the meaning ascribed to it in the above preamble; and

(l) "Registration Agent" means the registration and paying agent for the Bonds, appointed by the County Mayor pursuant to Section 3 hereof, or any successor designated by the Governing Body.

Section 3. Findings of the Governing Body; Compliance with Debt Management Policy. The Governing Body hereby finds that the issuance and sale of the Bonds, as proposed herein, is consistent with the County's Debt Management Policy as follows:

(a) The term of the Bonds will not exceed the greater of the useful economic life of the Projects. The debt service on the Bonds is planned to achieve relatively level debt service. The Bonds will not have an optional redemption longer than approximately ten and one-half years from their date of

issuance. Approximate debt service assuming a twenty (20) fiscal year amortization, from the date of issuance of the Bonds, or any emission thereof, is attached hereto as Exhibit A, subject to change by the County Mayor, as permitted by Section 8 hereof.

- (b) The costs of issuance of the Bonds are also attached hereto as Exhibit A.

#### Section 4. Authorization and Terms of the Bonds.

(a) For the purpose of providing funds to (i) finance the cost of the Projects, (ii) reimburse the County for funds previously expended for the Projects, if any; (iii) make the Grant, and (iv) pay the costs incident to the issuance and sale of the Bonds, there is hereby authorized to be issued General Obligation Public Improvement Bonds, in one or more series, of the County in the aggregate principal amount of not to exceed \$13,200,000. The Bonds shall be issued in fully registered, book-entry form (except as otherwise provided herein), without coupons, shall be known as "General Obligation Public Improvement Bonds" and shall be dated their date of issuance and have such series designation or such other dated date as shall be determined by the County Mayor pursuant to Section 8 hereof. Subject to adjustments permitted pursuant to Section 8 hereof, the Bonds shall bear interest at a rate or rates not exceed five percent (5%) per annum, payable semi-annually on April 1 and October 1 in each year, commencing April 1, 2014. Subject to adjustments permitted in Section 7 hereof, the Bonds shall be issued initially in \$5,000 denominations or integral multiples thereof, as shall be requested by the purchaser thereof, and shall mature on April 1 of each year, subject to prior optional redemption as hereinafter provided, either serially or through mandatory redemption, in the years and amounts provided in Exhibit A attached hereto.

(b) Subject to adjustments permitted in Section 8 hereof, Bonds maturing on or before April 1, 2024 shall mature without option of prior redemption and Bonds maturing April 1, 2025 and thereafter, shall be subject to redemption prior to maturity at the option of the County on April 1, 2024 and thereafter, as a whole or in part at any time at the redemption price of par plus accrued interest to the redemption date.

If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

(c) Pursuant to Section 8 hereof, the County Mayor of the County is authorized to sell the Bonds, or any maturities thereof, as term bonds ("Term Bonds") with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Mayor of the County. In the event any or all the Bonds are sold as Term Bonds, the County shall redeem Term Bonds on redemption dates corresponding to the maturity dates set forth in Exhibit A, in aggregate principal amounts equal to the maturity amounts established pursuant to Section 8 hereof for each redemption date, as such maturity amounts and dates may be adjusted pursuant to Section 8 hereof, at a price of par plus accrued interest thereon to the date of redemption. The Term Bonds to be redeemed within a single maturity shall be selected in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

(d) Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent on behalf of the County not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, notices of which shall be given on the dates provided herein) given at least forty-five (45) days prior to the redemption date (unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth herein.

(e) The County Mayor is hereby authorized and directed to appoint the Registration Agent for the Bonds and the Registration Agent, so appointed, is hereby authorized and directed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds canceled and destroyed, and to furnish the County at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

(f) The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are no longer registered in the name of DTC, or a successor Depository, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

(g) Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.

(h) The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in \$5,000 denominations, or integral multiples



thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized denomination or denominations.

(i) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the manual or facsimile signature of the County Mayor and with the official seal, or a facsimile thereof, of the County impressed or imprinted thereon and attested by the manual or facsimile signature of the County Clerk.

(j) Except as otherwise provided in this resolution, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. One Bond for each maturity shall be issued to DTC and immobilized in its custody. A Book-Entry System shall be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. **SO LONG AS CEDE & CO., AS NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO., AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR DIRECTING THE REGISTRATION AGENT TO TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.**

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co. as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, the County shall discontinue the Book-Entry System with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY DTC PARTICIPANT OR ANY BENEFICIAL OWNER WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS, (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (vi) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC, OR ITS NOMINEE, CEDE & CO., AS OWNER.

If the Bonds are sold to a single purchaser that certifies that it does not intend to re-offer the Bonds to the public, then the Registration Agent may deliver fully registered Bonds to the purchaser without utilizing the Book-Entry System and the form of the Bond in Section 5 hereof shall be so conformed.

(k) The Registration Agent is hereby authorized to take such action as may be necessary from time to time to qualify and maintain the Bonds for deposit with DTC, including but not limited to, wire transfers of interest and principal payments with respect to the Bonds, utilization of electronic book-entry data received from DTC in place of actual delivery of Bonds and provision of notices with respect to Bonds registered by DTC (or any of its designees identified to the Registration Agent) by overnight delivery, courier service, telegram, telecopy or other similar means of communication. No such arrangements with DTC may adversely affect the interest of any of the owners of the Bonds, provided, however, that the Registration Agent shall not be liable with respect to any such arrangements it may make pursuant to this section.

(l) The Registration Agent is hereby authorized to authenticate and deliver the Bonds to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Bonds in exchange for Bonds of the same principal amount delivered for transfer upon receipt of the Bond(s) to be transferred in proper form with proper documentation as hereinabove described. The Bonds shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Bond form.

(m) In case any Bond shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Bond of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Bond, or in lieu of and in substitution for such lost, stolen or destroyed Bond, or if any such Bond shall have matured or shall be about to mature, instead of issuing a substituted Bond the County may pay or authorize payment of such Bond without surrender thereof. In every case the applicant shall furnish evidence satisfactory to the County and the Registration



Except as otherwise provided herein or in the Resolution, as hereinafter defined, this Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds of the series of which this Bond is one. One Bond for each maturity of the Bonds shall be issued to DTC and immobilized in its custody, or a custodian of DTC. The Registrar is a custodian and agent for DTC and the Bonds will be immobilized in its custody. A book-entry system shall be employed, evidencing ownership of the Bonds in \$5,000 denominations, or multiples thereof, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants, as defined in the Resolution, pursuant to rules and procedures established by DTC. So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the County and the Registration Agent shall treat Cede & Co., as the only owner of the Bonds for all purposes under the Resolution, including receipt of all principal and maturity amounts of [, premium, if any,] and interest on the Bonds, receipt of notices, voting and requesting or taking or not taking, or consenting to, certain actions hereunder. Payments of principal[, and] interest, [and redemption premium, if any,] with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid directly to DTC or its nominee, Cede & Co. DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners, as defined in the Resolution. Neither the County nor the Registration Agent shall be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants. In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect its interests or the interests of the Beneficial Owners of the Bonds, the County may discontinue the book-entry system with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. Neither the County nor the Registration Agent shall have any responsibility or obligations to any DTC Participant or any Beneficial Owner with respect to (i) the Bonds; (ii) the accuracy of any records maintained by DTC or any DTC Participant; (iii) the payment by DTC or any DTC Participant of any amount due to any Beneficial Owner in respect of the principal or maturity amounts of and interest on the Bonds; (iv) the delivery or timeliness of delivery by DTC or any DTC Participant of any notice due to any Beneficial Owner that is required or permitted under the terms of the Resolution to be given to Beneficial Owners, (v) the selection of Beneficial Owners to receive payments in the event of any partial redemption of the Bonds; or (vi) any consent given or other action taken by DTC, or its nominee, Cede & Co., as owner.

[Bonds of the issue of which this Bond is one maturing on or before [April 1, 2024], shall mature without option of prior redemption and Bonds maturing [April 1, 2025] and thereafter, shall be subject to redemption prior to maturity at the option of the County on [April 1, 2024] and thereafter, as a whole or in part at any time at the redemption price of par plus accrued interest to the redemption date.

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be designated by the Board of County Commissioners. If less than all the principal amount of the Bonds of a maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the amount of the interest of each DTC Participant in the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

Subject to the credit hereinafter provided, the County shall redeem Bonds maturing \_\_\_\_\_ on the redemption dates set forth below opposite the maturity dates, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. DTC, as securities depository for the series of Bonds of which this Bond is one, or such Person as shall then be serving as the securities depository for the Bonds, shall determine the interest of each Participant in the Bonds to be redeemed using its procedures generally in use at that time. If DTC, or another securities depository is no longer serving as securities depository for the Bonds, the Bonds to be redeemed within a maturity shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall select. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

<u>Final Maturity</u>	<u>Redemption Date</u>	<u>Principal Amount of Bonds Redeemed</u>
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\*Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.]

Notice of call for redemption[, whether optional or mandatory,] shall be given by the Registration Agent not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any such defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds for which proper notice was given. As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor

Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption. From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth in the Resolution, as hereafter defined.]

This Bond is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond[, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor during a period following the receipt of instructions from the County to call such Bond for redemption].

This Bond is one of a total authorized issue aggregating \$\_\_\_\_\_ and issued by the County for the purpose of providing funds to finance, in whole or in part, (A) (i) acquisition of land and site development for and the design, construction, renovation, repair, improvement and equipping of schools and related facilities; (ii) acquisition of land and site development for and the design, redevelopment, construction, renovation, repair, improvement and equipping of public buildings including, but limited to, buildings for Emergency Management Services, Public Safety Complex; office of the County Clerk, County's Court Complex, Sheriff's office and facilities; Veteran's Plaza; (iii) acquisition of land and site development for and the design, construction, renovation, repair, improvement and equipping of acquisition of land and site development for and the design, construction, renovation, repair, improvement and equipping of parks and recreational facilities in and for the County; (iv) acquisition and installation of HVAC and fire suppression systems and equipment; (v) a grant to The Industrial Development Board of the County of Montgomery, Tennessee, pursuant to Sections 6-54-118(a)(1) Tennessee Code Annotated, as amended; (vi) acquisition of all property real and personal, appurtenant thereto, or connected with such public works projects and construction of related infrastructure; and (vii) payment of legal, fiscal, administrative, architectural and engineering costs incident thereto (collectively, the "Projects"); (B) reimbursement to the County for funds previously expended for any of the foregoing; and (C) payment of costs incident to the issuance and sale of the Bonds of which this Bond is one, pursuant to Sections 9-21-101 *et seq.*, Tennessee Code Annotated, as amended, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on the 10<sup>th</sup> day of June, 2013 (the "Resolution").

This Bond is payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of principal of, [premium, if any,] and interest on this Bond, the full faith and credit of the County are irrevocably pledged.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) inheritance, transfer and estate taxes, (b) Tennessee excise taxes on interest

on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (c) Tennessee franchise taxes by reason of the inclusion of the book value of the Bond in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Bond to be signed by its County Mayor with her [manual or] [facsimile] signature and attested by its County Clerk with her [manual or] [facsimile] signature under an [impression or] facsimile of the corporate seal of the County, all as of the date hereinabove set forth.

MONTGOMERY COUNTY

BY: \_\_\_\_\_  
County Mayor

(SEAL)

ATTESTED:

\_\_\_\_\_  
County Clerk

Transferable and payable at the principal corporate trust office of:

\_\_\_\_\_  
\_\_\_\_\_, \_\_\_\_\_

Date of Registration: \_\_\_\_\_

This Bond is one of the issue of Bonds issued pursuant to the Resolution hereinabove described.

\_\_\_\_\_  
Registration Agent

By: \_\_\_\_\_  
Authorized Representative

FORM OF ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto \_\_\_\_\_, whose address is \_\_\_\_\_ (Please insert Social Security or Federal Tax Identification Number \_\_\_\_\_) the within Bond of Montgomery County, Tennessee, and does hereby irrevocably constitute and appoint \_\_\_\_\_, attorney, to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature guaranteed:

\_\_\_\_\_  
NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent.

*[End of Bond Form]*

Section 7. Levy of Tax. The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, in addition to all other taxes authorized by law, sufficient to pay principal of, premium, if any, and interest on the Bonds when due, and for that purpose there is hereby levied a direct annual tax in such amount as may be found necessary each year to pay principal of, premium, if any, and interest coming due on the Bonds in said year. Principal, premium, if any, and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of any appropriations from other funds, taxes and revenues of the County to the payment of debt service on the Bonds.

Section 8. Sale of Bonds. (a) The Bonds shall be offered for public sale, in one or more series, as required by law at a price of not less than ninety-nine percent (99%) of par exclusive of original issue discount, and accrued interest, if any, as a whole or in part, from time to time, as shall be determined by the County Mayor in consultation with the Financial Advisor. The Bonds shall be sold at public sale by physical delivery of bids or by electronic bidding by means of an Internet bidding service as shall be determined by the County Mayor in consultation with the Financial Advisor. The County Mayor is authorized to award the Bonds to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on none of the Bonds exceeds five percent (5%) per annum. The award of the Bonds by the County Mayor to the lowest bidder shall be binding on the County, and no further action of the Governing Body with respect thereto shall be required.

(b) The County Mayor is further authorized with respect to Bonds, or any emission thereof:



(1) change the dated date of the Bonds, to a date other than the date of issuance of the Bonds;

(2) to designate the Bonds, or any series thereof, to a designation other than "General Obligation Public Improvement Bonds" and to specify the series designation of the Bonds, or any series thereof;

(3) change the first interest payment date on the Bonds or any series thereof to a date other than April 1, 2014, provided that such date is not later than twelve months from the dated date of such series of Bonds;

(4) adjust the principal and interest payment dates and the maturity amounts of the Bonds, or any series thereof, provided that (A) the total principal amount of all series of the Bonds does not exceed the total amount of Bonds authorized herein; and (B) the final maturity date of each series shall not exceed the twentieth fiscal year following the fiscal year of such series;

(5) adjust or remove the County's optional redemption provisions of the Bonds including, but limited to, making the Bonds non-callable or making the first optional redemption date earlier than set forth herein, provided that the premium amount to be paid on Bonds or any series thereof does not exceed two percent (2%) of the principal amount thereof;

(6) sell the Bonds, or any series thereof, or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as she shall deem most advantageous to the County; and

(7) to cause all or a portion of the Bonds to be insured by a bond insurance policy issued by a nationally recognized bond insurance company if such insurance (a) is determined to be advantageous to the County and such premium to be paid by the County or (b) is requested and paid for by the winning bidder of the Bonds, or any series thereof, and to enter into an agreement with such bond insurance company with respect to such bond insurance on terms not inconsistent with the provisions of this resolution.

(c) The County Mayor is authorized to sell the Bonds, or any series thereof, simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Mayor is further authorized to sell the Bonds, or any series thereof, as a single issue of bonds with any other bonds with substantially similar terms authorized by resolution or resolutions of the Governing Body, in one or more series as she shall deem to be advantageous to the County and in doing so, the County Mayor is authorized to change the designation of the Bonds to a designation other than "General Obligation Public Improvement Bonds"; provided, however, that the total aggregate principal amount of combined bonds to be sold does not exceed the total aggregate principal amount of Bonds authorized by this resolution or bonds authorized by any other resolution or resolutions adopted by the Governing Body.

(d) The form of the Bond set forth in Section 6 hereof, shall be conformed to reflect any changes made pursuant to this Section 8 hereof.

(e) The County Mayor and County Clerk are authorized to cause the Bonds, in book-entry form (except as otherwise permitted herein), to be authenticated and delivered by the Registration Agent to the successful bidder and to execute, publish, and deliver all certificates and documents, including an

official statement and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds. The County Mayor is hereby authorized to enter into a contract with the Financial Advisor, for financial advisory services in connection with the sale of the Bonds and to enter into a contract with Bass, Berry & Sims PLC to serve as bond counsel in connection with the Bonds in substantially the form attached hereto as Exhibit B.

(f) No Bonds shall be issued until publication of the Initial Resolution in a newspaper of general circulation in the County and the passage of twenty (20) days from the date of publication thereof,

Section 9. Disposition of Bond Proceeds. The proceeds of the sale of the Bonds shall be disbursed as follows:

(a) accrued interest, if any, shall be deposited to the appropriate fund of the County to be used to pay interest on the Bonds on the first interest payment date following delivery of the Bonds; and

(b) the remainder of the proceeds of the sale of the Bonds shall be paid to the County Trustee to be deposited with a financial institution regulated by the Federal Deposit Insurance Corporation or similar or successor federal agency in a special fund known as the Public Improvement Construction Fund (the "Construction Fund"), or such other designation as shall be determined by the County Mayor to be kept separate and apart from all other funds of the County. The funds in the Construction Fund shall be disbursed solely to pay the costs of the Projects (or reimburse the County for the prior payment thereof), including necessary legal, accounting, engineering, architectural and fiscal expenses, printing, engraving, advertising and similar expenses, administrative and clerical costs, rating agency fees, Registration Agent fees, bond insurance premiums (if any) and other necessary miscellaneous expenses incurred in connection with the Projects, and the costs of issuance and sale of the Bonds. Moneys in the Construction Fund shall be invested as directed by the County Trustee in such investments as shall be permitted by applicable law and the earnings thereon may, at the direction of the County Mayor, either be retained in the Construction Fund to the extent needed to reimburse the Construction Fund for any costs of issuance paid related to the issuance of the Bonds or be deposited to the County's General Debt Service Fund to pay debt service on the Bonds. Any funds remaining in the Construction Fund shall be deposited to the County's General Debt Service Fund to be used to pay debt service on the Bonds, subject to any modifications by the Governing Body.

(c) In accordance with state law, the various department heads responsible for the fund or funds receiving and disbursing funds are hereby authorized to amend the budget of the proper fund or funds for the receipt of proceeds from the issuance of the obligations authorized by this resolution including bond and note proceeds, accrued interest, reoffering premium and other receipts from this transaction. The department heads responsible for the fund or funds are further authorized to amend the proper budgets to reflect the appropriations and expenditures of the receipts authorized by this resolution.

Section 10. Official Statement. The County Mayor, the County Clerk and the Director of Accounts and Budgets, or any of them, working with the Financial Advisor, are hereby authorized and directed to provide for the preparation and distribution, which may include electronic distribution, of a Preliminary Official Statement describing the Bonds. After bids have been received and the Bonds have been awarded, the Mayor, the County Clerk and the Director of Accounts and Budgets, or any of them, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3) of the Securities and Exchange Commission. The County Mayor, the County Clerk and the Director of Accounts and Budgets, or any of them, shall arrange for the delivery to

the successful bidder on the Bonds of a reasonable number of copies of the Official Statement within seven (7) business days after the Bonds have been awarded for delivery, by the successful bidder on the Bonds, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of his bidding group initially sell the Bonds.

The County Mayor, the County Clerk and the Director of Accounts and Budgets, or any of them, are authorized, on behalf of the County, to deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The distribution of the Preliminary Official Statement and the Official Statement in final form shall be conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

No final Official Statement shall be required if the Bonds are sold to a purchaser that certifies that it does not intend to re-offer the Bonds to the public.

Section 11. Tax Matters. The County recognizes that the purchasers and owners of each series of the Bonds will have accepted them on, and paid therefor a price that reflects, the understanding that interest thereon is excludable from gross income for purposes of federal income taxation under laws in force on the date of delivery of such Bonds. In this connection, the County agrees that it shall take no action which may cause the interest on any Bonds to be included in gross income for federal income taxation. It is the reasonable expectation of the Governing Body of the County that the proceeds of the Bonds will not be used in a manner which will cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code, and to this end the said proceeds of each series of the Bonds and other related funds established for the purposes herein set out shall be used and spent expeditiously for the purposes described herein. The Governing Body further covenants and represents that in the event it shall be required by Section 148(f) of the Code to pay any investment proceeds of the Bonds to the United States government, it will make such payments as and when required by said Section 148(f) and will take such other actions as shall be necessary or permitted to prevent the interest on the Bonds from becoming taxable. The County Mayor, the County Clerk and the Director of Accounts and Budgets, or any of them, are authorized and directed to make such certifications in this regard in connection with the sale of the Bonds as either or both shall deem appropriate, and such certifications shall constitute a representation and certification of the County. Following the issuance of the Bonds, the Director of Accounts and Budgets is directed to administer the County's Federal Tax Compliance Policies and Procedures with respect to the Bonds.

Section 12. Discharge and Satisfaction of Bonds. If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in any one or more of the following ways, to wit:

(a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable;

(b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers (an "Agent"; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Federal Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided,

if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent, for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Escrow Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Federal Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Federal Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Federal Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal, premium, if any, and interest on said Bonds; provided that any cash received from such principal or interest payments on such Federal Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Federal Obligations maturing at times and in amounts sufficient to pay when due the principal, premium, if any, and interest to become due on said Bonds on or prior to such redemption date or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Federal Obligations shall mean direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, or any agency thereof, obligations of any agency or instrumentality of the United States or any other obligations at the time of the purchase thereof are permitted investments under Tennessee law for the purposes described in this Section, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 13. Reasonably Expected Economic Life. The "reasonably expected economic life" of the Projects within the meaning of Sections 9-21-101 et seq., Tennessee Code Annotated, is greater than twenty-one (21) years. In no event shall the term of any Bond exceed the reasonably expected economic life of the Projects financed by the proceeds of such Bond.

Section 14. Qualified Tax-Exempt Obligations. The County Mayor is hereby authorized to designate the Bonds as "qualified tax-exempt obligations," within the meaning of Section 265 of the Internal Revenue Code of 1986, as amended, to the extent the Bonds may be so designated and to the extent not "deemed designated".

Section 15. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and material event notices if and as required by Rule 15c2-12 of the Securities Exchange Commission for the Bonds. The County Mayor is authorized to execute at the Closing of the sale of the Bonds, an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and material event notices to be provided and its obligations relating thereto, if any. Failure of the County to comply with the undertaking herein described

and to be detailed in said closing agreement, shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.

Section 16. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.

Section 17. Reimbursement. It is reasonably expected that the County will reimburse itself for certain expenditures made by it in connection with the Projects by issuing the Bonds. This resolution shall be placed in the minutes of the Governing Body and shall be made available for inspection by the general public at the office of the Governing Body. This resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.

Section 18. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 19. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof, in conflict with the provisions of this resolution are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

**Duly passed and approved this 10<sup>th</sup> day of June, 2013.**

**Sponsor** \_\_\_\_\_

**Commissioner** \_\_\_\_\_

**Approved** \_\_\_\_\_

**County Mayor**

**Attested** \_\_\_\_\_

**County Clerk**

STATE OF TENNESSEE )

COUNTY OF MONTGOMERY )

I, Kellie A. Jackson, certify that I am the duly elected, qualified and acting County Clerk of Montgomery County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the County held on June 10, 2013, that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to an amount not to exceed \$13,200,000 General Obligation Public Improvement Bonds of said County.

WITNESS my official signature and seal of said County this \_\_\_\_ day of \_\_\_\_\_, 2013.

(SEAL)

\_\_\_\_\_  
County Clerk

EXHIBIT A-1

ESTIMATED AMORTIZATION SCHEDULES AND COSTS OF ISSUANCE

20-FISCAL YEARS

EXHIBIT B

FORM OF ENGAGEMENT LETTER OF BOND COUNSEL

LETTERHEAD OF BASS, BERRY & SIMS PLC

\_\_\_\_\_, 2013

Montgomery, Tennessee  
1 Millennium Plaza  
Clarksville, Tennessee 37040  
Attention: Carolyn P. Bowers, County Mayor

**Re: Issuance of Approximately \$13,200,000 in Aggregate Principal Amount of General Obligation Public Improvement Bonds.**

Dear Mayor Bowers:

The purpose of this engagement letter is to set forth certain matters concerning the services we will perform as bond counsel to Montgomery County, Tennessee (the "Issuer"), in connection with the issuance of the above-referenced bonds (the "Bonds"). We understand that the Bonds are being issued for the purpose of providing funds necessary to finance projects identified in an initial resolution and a detailed bond resolution (collectively, the "Resolutions") authorizing the Bonds, each adopted on June 10, 2013 and to pay costs of issuance of the Bonds, as more fully set forth in the Resolutions. We further understand that the Bonds will be sold by competitive sale.

**SCOPE OF ENGAGEMENT**

In this engagement, we expect to perform the following duties:

1. Subject to the completion of proceedings to our satisfaction, render our legal opinion (the Bond Opinion) regarding the validity and binding effect of the Bonds, the source of payment and security for the Bonds, and the excludability of interest on the Bonds from gross income for federal income tax purposes.
2. Prepare and review documents necessary or appropriate for the authorization, issuance and delivery of the Bonds, coordinate the authorization and execution of such documents, and review enabling legislation.
3. Assist the Issuer in seeking from other governmental authorities such approvals, permissions and exemptions as we determine are necessary or appropriate in connection with the authorization, issuance, and delivery of the Bonds, except that we will not be responsible for any required blue-sky filings.
4. Review legal issues relating to the structure of the Bond issue.
5. Draft those sections of the official statement to be disseminated in connection with the sale of the Bonds, describing the Bond Opinion, the terms of and security for the Bonds, and the treatment of the Bonds and interest thereon under state and federal tax law.



6. Assist the Issuer in presenting information to bond rating organizations and providers of credit enhancement relating to legal issues affecting the issuance of the Bonds, if requested.
7. Prepare and review the notice of sale pertaining to the competitive sale of the Bonds.
8. Draft the continuing disclosure undertaking of the Issuer.

Our Bond Opinion will be addressed to the Issuer and will be delivered by us on the date the Bonds are exchanged for their purchase price (the “Closing”).

The Bond Opinion will be based on facts and law existing as of its date. In rendering our Bond Opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Issuer with applicable laws relating to the Bonds. During the course of this engagement, we will rely on you to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds and their security. We understand that you will direct members of your staff and other employees of the Issuer to cooperate with us in this regard.

Our duties in this engagement are limited to those expressly set forth above. Among other things, our duties do not include:

- a. Except as described in paragraph (5) above,
  - 1) Assisting in the preparation or review of an official statement or any other disclosure document with respect to the Bonds, or
  - 2) Performing an independent investigation to determine the accuracy, completeness or sufficiency of any such document, or
  - 3) Rendering advice that the official statement or other disclosure documents
    - a) Do not contain any untrue statement of a material fact or
    - b) Do not omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading.
- b. Preparing requests for tax rulings from the Internal Revenue Service, or no action letters from the Securities and Exchange Commission.
- c. Preparing blue sky or investment surveys with respect to the Bonds.
- d. Drafting state constitutional or legislative amendments.
- e. Pursuing test cases or other litigation, (such as contested validation proceedings).
- f. Making an investigation or expressing any view as to the creditworthiness of the Issuer or the Bonds.

- g. Except as described in paragraph 8 above, assisting in the preparation of, or opining on, a continuing disclosure undertaking pertaining to the Bonds or, after Closing, providing advice concerning any actions necessary to assure compliance with any continuing disclosure undertaking.
- h. Representing the Issuer in Internal Revenue Service examinations or inquiries, or Securities and Exchange Commission investigations.
- i. After Closing, providing continuing advice to the Issuer or any other party concerning any actions necessary to assure that interest paid on the Bonds will continue to be excludable from gross income for federal income tax purposes (e.g., our engagement does not include rebate calculations for the Bonds).
- j. Addressing any other matter not specifically set forth above that is not required to render our Bond Opinion.

### **ATTORNEY-CLIENT RELATIONSHIP**

Upon execution of this engagement letter, the Issuer will be our client and an attorney-client relationship will exist between us. We assume that all other parties will retain such counsel as they deem necessary and appropriate to represent their interests in this transaction. We further assume that all other parties understand that in this transaction we represent only the Issuer, we are not counsel to any other party, and we are not acting as an intermediary among the parties. Our services as bond counsel are limited to those contracted for in this letter; the Issuer's execution of this engagement letter will constitute an acknowledgment of those limitations. Our representation of the Issuer will not affect, however, our responsibility to render an objective Bond Opinion. Please note that, in our representation of the Issuer, we will not act as a "municipal advisor", as such term is defined in the Securities Exchange Act of 1934, as amended.

Our representation of the Issuer and the attorney-client relationship created by this engagement letter will be concluded upon issuance of the Bonds. Nevertheless, subsequent to Closing, we will mail the appropriate Internal Revenue Service Forms 8038-G, and prepare and distribute to the participants in the transaction a transcript of the proceedings pertaining to the Bonds.

As you are aware, our firm represents many political subdivisions, companies and individuals. It is possible that during the time that we are representing the Issuer, one or more of our present or future clients will have transactions with the Issuer. It is also possible that we may be asked to represent, in an unrelated matter, one or more of the entities involved in the issuance of the Bonds. We do not believe such representation, if it occurs, will adversely affect our ability to represent you as provided in this letter, either because such matters will be sufficiently different from the issuance of the Bonds as to make such representations not adverse to our representation of you, or because the potential for such adversity is remote or minor and outweighed by the consideration that it is unlikely that advice given to the other client will be relevant to any aspect of the issuance of the Bonds. Our firm represents Stephens Inc. in matters unrelated to the Bonds. We believe this representation fits within the foregoing description. Execution of this letter will signify the Issuer's consent to such representation of the Underwriter and to our representation of others consistent with the circumstances described in this paragraph.

## **FEES**

Based upon: (i) our current understanding of the terms, structure, size and schedule of the financing represented by the Bonds; (ii) the duties we will undertake pursuant to this engagement letter; (iii) the time we anticipate devoting to the financings; and (iv) the responsibilities we will assume in connection therewith, we estimate that our fee will be \$19,450 for the Bonds. Our fees may vary: (a) if the principal amount of Bonds actually issued differs significantly from the amounts stated above; (b) if material changes in the structure or schedule of the respective financings occur; or (c) if unusual or unforeseen circumstances arise which require a significant increase in our time or responsibility. If, at any time, we believe that circumstances require an adjustment of our original fee estimates, we will advise you and prepare and provide to you an amendment to this engagement letter. The fees quoted above will include all out-of-pocket expenses advanced for your benefit, such as travel costs, photocopying, deliveries, long distance telephone charges, telecopier charges, filing fees, computer-assisted research and other expenses.

If, for any reason, the financing represented by the Bonds is completed without the delivery of our Bond Opinion as bond counsel or our services are otherwise terminated, we will expect to be compensated at our normal rates for the time actually spent on your behalf plus client charges as described above unless we have failed to meet our responsibilities under this engagement, but in no event will our fees exceed \$19,450.

## **RECORDS**

At your request, papers and property furnished by you will be returned promptly upon receipt of payment for outstanding fees and client charges. All goods, documents, records, and other work product and property produced during the performance of this engagement are deemed to be Issuer's property. We agree to maintain documentation for all charges against the Issuer. Our books, records, and documents, insofar as they relate to work performed or money received under this engagement, shall be maintained for a period of three (3) full years from the respective Closings and will be subject to audit, at any reasonable time and upon reasonable notice by the Issuer or its duly appointed representatives.

## **OTHER MATTERS**

We have not retained any persons to solicit or secure this engagement from the Issuer upon an agreement or understanding for a contingent commission, percentage, or brokerage fee. We have not offered any employee of the Issuer a gratuity or an offer of employment in connection with this engagement and no employee has requested or agreed to accept a gratuity or offer of employment in connection with this engagement.

Any modification or amendment to this Engagement Letter must be in writing, executed by us and contain the signatures of the Issuer. The validity, construction and effect of this Engagement Letter and any and all extensions and/or modifications thereof shall be governed by the laws of the State of Tennessee. Any action between the parties arising from this Engagement Letter shall be maintained in the state or federal courts of Davidson County, Tennessee.

**CONCLUSION**

If the foregoing terms are acceptable to you, please so indicate by returning the enclosed copy of this engagement letter dated and signed by an authorized officer, retaining the original for your files. We look forward to working with you.

**MONTGOMERY COUNTY, TENNESSEE:**

**BASS, BERRY & SIMS PLC:**

By: \_\_\_\_\_  
Carolyn P. Bowers, County Mayor

By: \_\_\_\_\_  
Karen Neal, Member

The Board of County Commissioners of Montgomery County, Tennessee, met in a regular session on June 10, 2013, at 7:00 p.m., at the Montgomery County Courthouse, 1 Millennium Plaza, Clarksville, Tennessee with Carolyn P. Bowers, County Mayor, presiding, and the following members present:

There were absent:

There were also present Kellie A. Jackson, County Clerk and Erinne J. Hester, Director of Accounts and Budgets.

It was announced that public notice of the time, place and purpose of the meeting had been given and accordingly, the meeting was called to order.

The following resolution was introduced by \_\_\_\_\_, seconded by \_\_\_\_\_ and after due deliberation, were adopted by the following vote:

AYE:

NAY:

**RESOLUTION TO AMEND THE BUDGETS  
OF VARIOUS FUNDS FOR FISCAL YEAR 2013  
IN CERTAIN AREAS OF REVENUES AND EXPENDITURES**

**WHEREAS**, the Director of Accounts and Budgets has performed continuing reviews of the status of funding needs and the receipts of revenues anticipated in support of the various budgets; and

**WHEREAS**, the County Commission desires to appropriate funding to these expenditure accounts from various sources including revenues, designated fund balances, and/or other sources within the funds in which those accounts operate.

**NOW THEREFORE BE IT RESOLVED**, by the Montgomery County Board of Commissioners, assembled in regular business session this 10<sup>th</sup> day of June, 2013 that the budgets for various funds for FY13 be amended as to revenues and expenditures, according to the attached Account Schedule 1.

**Duly passed and approved this 10<sup>th</sup> day of June, 2013.**

Sponsor Annex J Hester

Commissioner Joe Creek

Approved \_\_\_\_\_  
County Mayor

Attested \_\_\_\_\_  
County Clerk

**Montgomery County Government**  
**Schedule 1**  
**General Fund Budget**

<b>2012-2013 Budget as of 4/16/12</b>	<b>Proposed Increase (Decrease)</b>	<b>2012-2013 Amended Budget</b>
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**ESTIMATED REVENUES**

**Local Taxes**

40110 CURRENT PROPERTY TAX	28,830,000	-	28,830,000
40120 TRUSTEE'S COLLECTIONS - PYR	900,000	-	900,000
40140 INTEREST & PENALTY	200,000	-	200,000
40161 PMTS IN LIEU OF TAXES - T.V.A.	2,500	-	2,500
40162 PMTS IN LIEU OF TAXES -UTILITY	925,000	-	925,000
40163 PMTS IN LIEU OF TAXES - OTHER	442,700	-	442,700
40220 HOTEL/MOTEL TAX	1,750,000	-	1,750,000
40250 LITIGATION TAX - GENERAL	411,000	-	411,000
40260 LITIGATION TAX-SPECIAL PURPOSE	60,000	-	60,000
40270 BUSINESS TAX	950,000	-	950,000
40320 BANK EXCISE TAX	65,000	-	65,000
40330 WHOLESALE BEER TAX	420,000	-	420,000
40350 INTERSTATE TELECOMMUNICATIONS	2,600	-	2,600
<b>Total Local Taxes</b>	<b>34,958,800</b>	<b>-</b>	<b>34,958,800</b>

**Licenses and Permits**

41120 ANIMAL REGISTRATION	22,800	-	22,800
41130 ANIMAL VACCINATION	4,000	-	4,000
41140 CABLE TV FRANCHISE	200,000	-	200,000
41520 BUILDING PERMITS	420,000	-	420,000
41540 PLUMBING PERMITS	10,000	-	10,000
41590 OTHER PERMITS	155,000	-	155,000
<b>101-54110-00000-54-41590</b>	<b>14,340</b>	<b>8,000</b>	<b>22,340</b> HANDGUN PERMITS
<b>Total Licenses and Permits</b>	<b>826,140</b>	<b>8,000</b>	<b>834,140</b>

**Fines, Forfeitures and Penalties**

42110 FINES	3,200	-	3,200
42120 OFFICERS COSTS	41,000	-	41,000
42141 DRUG COURT FEES	4,000	-	4,000
42150 JAIL FEES CIRCUIT COURT	26,000	-	26,000
42190 DATA ENTRY FEES -CIRCUIT COURT	14,400	-	14,400
42191 COURTROOM SECURITY - CIRCUIT	9,000	-	9,000
42192 CIRCUIT COURT VICTIMS ASSESS	6,100	-	6,100
42310 FINES	136,000	-	136,000
42311 FINES - LITTERING	500	-	500
42320 OFFICERS COSTS	183,000	-	183,000
42330 GAME & FISH FINES	1,000	-	1,000
42341 DRUG COURT FEES	15,000	-	15,000
42350 JAIL FEES GENERAL SESSIONS	-	-	-
<b>101-54110-00000-54-42350</b>	<b>220,000</b>	<b>30,000</b>	<b>250,000</b> JAIL FEES
42380 DUI TREATMENT FINES	30,000	-	30,000
42390 DATA ENTRY FEE-GENERAL SESS	52,000	-	52,000
42392 GEN SESSIONS VICTIM ASSESSMNT	63,000	-	63,000
42410 FINES	2,000	-	2,000
42420 OFFICER COSTS	5,000	-	5,000
42450 JAIL FEES	60,000	-	60,000
42460 DISTRICT ATTORNEY GENERAL FEE	1,000	-	1,000
42490 DATA ENTRY FEE-JUVENILE COURT	9,000	-	9,000
42520 OFFICERS COSTS	26,000	-	26,000
42530 DATA ENTRY FEE -CHANCERY COURT	2,000	-	2,000
42610 FINES	2,500	-	2,500
42641 DRUG COURT FEES	20,000	-	20,000
42660 DISTRICT ATTORNEY GENERAL FEES	-	-	-

**Montgomery County Government**  
**Schedule 1**  
**General Fund Budget**

	<b>2012-2013 Budget as of 4/16/12</b>	<b>Proposed Increase (Decrease)</b>	<b>2012-2013 Amended Budget</b>	
42990 OTHER FINES/FORFEITURE/PENALTY	3,019	-	3,019	
<b>Total Fines, Forfeitures and Penalties</b>	<b>934,719</b>	<b>30,000</b>	<b>964,719</b>	
<b>Charges for Current Services</b>				
43120 PATIENT CHARGES	4,800,000	-	4,800,000	
43140 ZONING STUDIES	2,000	-	2,000	
43190 OTHER GENERAL SERVICE CHARGES	45,000	-	45,000	
43340 RECREATION FEES	12,000	-	12,000	
43350 COPY FEES	6,200	-	6,200	
43365 ARCHIVE AND RECORD MANAGEMENT	344,000	-	344,000	
43370 TELEPHONE COMMISSIONS	105,000	-	105,000	
43380 VENDING MACHINE COLLECTIONS	55,000	-	55,000	
43392 DATA PROCESSING FEES -REGISTER	75,000	-	75,000	
43393 PROBATION FEES	12,000	-	12,000	
43394 DATA PROCESSING FEES - SHERIFF	33,000	-	33,000	
43395 SEXUAL OFFENDER FEE - SHERIFF	13,000	-	13,000	
43396 DATA PROCESSING FEE-COUNTY CLK	13,200	-	13,200	
43990 OTHER CHARGES FOR SERVICES	1,049	-	1,049	
<b>Total Charges for Current Services</b>	<b>5,490,049</b>	<b>-</b>	<b>5,490,049</b>	
<b>Other Local Revenues</b>				
44110 INTEREST EARNED	600,000	-	600,000	
44120 LEASE/RENTALS	643,512	-	643,512	
44140 SALE OF MAPS	1,000	-	1,000	
44170 MISCELLANEOUS REFUNDS	176,276	-	176,276	
<b>101-51800-00000-51-44170</b>	<b>-</b>	<b>8,728</b>	<b>8,728</b>	LIBRARY RENOVATION
<b>101-54490-00000-54-44170-G1070</b>	<b>-</b>	<b>900</b>	<b>900</b>	HOMELAND SECURITY GRANT REBATE
44530 SALE OF EQUIPMENT	3,225	-	3,225	
44570 CONTRIBUTIONS & GIFTS	9,688	-	9,688	
44990 OTHER LOCAL REVENUES	667,855	-	667,855	
<b>Total Other Local Revenues</b>	<b>2,101,556</b>	<b>9,628</b>	<b>2,111,184</b>	
<b>Fees Received from County Officials</b>				
45510 COUNTY CLERK	1,500,000	-	1,500,000	
45520 CIRCUIT COURT CLERK	882,000	-	882,000	
45540 GENERAL SESSIONS COURT CLERK	1,353,000	-	1,353,000	
45550 CLERK & MASTER	340,000	-	340,000	
45560 JUVENILE COURT CLERK	-	-	-	
<b>101-53520-00000-53-45560</b>	<b>95,000</b>	<b>75,000</b>	<b>170,000</b>	JUVENILE COURT CLERK FEES
45580 REGISTER	1,000,000	-	1,000,000	
45590 SHERIFF	28,000	-	28,000	
45610 TRUSTEE	2,850,000	-	2,850,000	
<b>Fees Received from County Officials</b>	<b>8,048,000</b>	<b>75,000</b>	<b>8,123,000</b>	
<b>State of Tennessee</b>				
46110 JUVENILE SERVICES PROGRAM	588,011	-	588,011	
46210 LAW ENFORCEMENT TRAINING PROG	48,000	-	48,000	
43430 LITTER PROGRAM	82,700	-	82,700	
46810 FLOOD CONTROL	330	-	330	
46830 BEER TAX	17,500	-	17,500	
46840 ALCOHOLIC BEVERAGE TAX	175,000	-	175,000	
46851 STATE REVENUE SHARING - T.V.A.	1,400,000	-	1,400,000	
46880 BOARD OF JURORS	5,000	-	5,000	
46890 PRISONER TRANSPORTATION	-	-	-	
<b>101-54110-00000-54-46890</b>	<b>14,000</b>	<b>7,000</b>	<b>21,000</b>	PRISONER TRANSPORTATION
46915 CONTRACTED PRISONER BOARDING	22,000	-	22,000	



**Montgomery County Government**  
**Schedule 1**  
**General Fund Budget**

	<b>2012-2013 Budget as of 4/16/12</b>	<b>Proposed Increase (Decrease)</b>	<b>2012-2013 Amended Budget</b>	
<b>101-54110-00000-54-46890</b>	<b>1,000,000</b>	<b>700,000</b>	<b>1,700,000</b>	CONTRACTED PRISONER BOARDING - STATE INMATES
46960 REGISTRAR'S SALARY SUPPLEMENTS	15,164	-	15,164	
46980 OTHER STATE GRANTS	2,928,420	-	2,928,420	
46990 OTHER STATE REVENUES	10,800	-	10,800	
<b>Total State of Tennessee</b>	<b>6,306,925</b>	<b>707,000</b>	<b>7,013,925</b>	
<b>Federal Revenue</b>				
47114 USDA - OTHER	9,000	-	9,000	
47220 CIVIL DEFENSE REIMBURSEMENT	-	-	-	
47235 HOMELAND SECURITY GRANTS	874,130	-	874,130	
47250 LAW ENFORCEMENT GRANTS	-	-	-	
47590 OTHER FEDERAL THROUGH STATE	182,187	-	182,187	
47700 ASSET FORFEITURE FUNDS	8,000	-	8,000	
47990 OTHER DIRECT FEDERAL REVENUE	43,185	-	43,185	
<b>101-54110-00000-54-47990-G1160</b>	<b>23,914</b>	<b>1,653</b>	<b>25,567</b>	BLOCK GRANT CARRYFORWARD
<b>Total Federal Revenue</b>	<b>1,140,416</b>	<b>1,653</b>	<b>1,142,069</b>	
<b>Federal Revenue</b>				
48110 PRISONER BOARD	-	-	-	
<b>101-54210-00000-54-48110</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	PRISONER BOARD - FEDERAL INMATES
48130 CONTRIBUTIONS	163,337	-	163,337	
48610 DONATIONS	34,780	-	34,780	
<b>101-58300-00000-58-48610</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>	VETERANS SERVICE DONATION
<b>Total Federal Revenue</b>	<b>198,117</b>	<b>25,000</b>	<b>223,117</b>	
<b>Non-Revenue Sources</b>				
49700 INSURANCE RECOVERY	-	-	-	
<b>101-54110-00000-54-49700</b>	<b>1,908</b>	<b>606</b>	<b>2,514</b>	INSURANCE RECOVERY
49800 OPERATING TRANSFERS	583,464	-	583,464	
<b>Total Non-Revenue Sources</b>	<b>585,372</b>	<b>606</b>	<b>585,978</b>	
<b>TOTAL GENERAL FUND REVENUES</b>	<b>60,590,094</b>	<b>856,887</b>	<b>61,446,981</b>	

**Montgomery County Government**  
**Schedule 1**  
**General Fund Budget**

<b>2012-2013 Budget as of 4/16/2012</b>	<b>Proposed Increase (Decrease)</b>	<b>2012-2013 Amended Budget</b>
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51100 COUNTY COMMISSION	221,821		221,821	
51210 BOARD OF EQUALIZATION	2,688		2,688	
51220 BEER BOARD	1,615		1,615	
51240 OTHER BOARDS & COMMITTEES	3,121		3,121	
51300 COUNTY MAYOR	438,795		438,795	
51310 HUMAN RESOURCES	322,841		322,841	
<b>101-51310-00000-51-52100</b>	<b>-</b>	<b>3,025</b>	<b>3,025</b>	UNEMPLOYMENT COMPENSATION TRANSFERRED FROM EMPLOYEE BENEFITS
51400 COUNTY ATTORNEY	59,000		59,000	
51500 ELECTION COMMISSION	684,794		684,794	
51600 REGISTER OF DEEDS	513,979		513,979	
51720 PLANNING	311,112		311,112	
51730 BUILDING	108,229		108,229	
<b>101-51730-00000-51-52070</b>	<b>-</b>	<b>12,742</b>	<b>12,742</b>	ADDITIONAL FAMILY MEDICAL COVERAGE
51750 CODES COMPLIANCE	649,041		649,041	
51760 GEOGRAPHICAL INFO SYSTEMS	186,721		186,721	
51800 COUNTY BUILDINGS	1,436,422		1,436,422	
<b>101-51800-00000-51-54150</b>	<b>175,000</b>	<b>4,000</b>	<b>179,000</b>	ELECTRICITY
<b>101-51800-00000-51-54990</b>	<b>40,000</b>	<b>8,278</b>	<b>48,278</b>	OFFSET REVENUE (LIBRARY RENOVATION)
<b>101-51800-00000-51-53990-P0001</b>	<b>1,500</b>	<b>4,400</b>	<b>5,900</b>	AT&T CHARGES FOR CUMBERLAND HEIGHTS
<b>101-51800-00000-51-52070-P0029</b>	<b>40,746</b>	<b>3,904</b>	<b>44,650</b>	CHANGE IN MEDICAL SUBSCRIPTIONS FROM 2-PARTY TO FAMILY
51810 COURTS COMPLEX	1,167,698		1,167,698	
51900 OTHER GENERAL ADMINISTRATION	679,686		679,686	
51910 ARCHIVES	128,500		128,500	
52100 ACCOUNTS & BUDGETS	540,461		540,461	
52200 PURCHASING	258,917		258,917	
<b>101-52200-00000-52-51890</b>	<b>27,644</b>	<b>886</b>	<b>28,530</b>	COMP TIME PAYOUT
52300 PROPERTY ASSESSOR'S OFFICE	1,050,128		1,050,128	
<b>101-52300-00000-52-52100</b>	<b>-</b>	<b>3,146</b>	<b>3,146</b>	UNEMPLOYMENT COMPENSATION TRANSFERRED FROM EMPLOYEE BENEFITS
52400 COUNTY TRUSTEES OFFICE	435,254		435,254	
<b>101-52400-00000-52-51060</b>	<b>110,783</b>	<b>4,230</b>	<b>115,013</b>	ANNUAL LEAVE/COMP TIME PAYOUT
52500 COUNTY CLERK'S OFFICE	2,043,511		2,043,511	
52600 INFORMATION SYSTEMS	1,107,138		1,107,138	
<b>101-52600-00000-52-53170</b>	<b>340,800</b>	<b>22,200</b>	<b>363,000</b>	POMEROY IT SOLUTIONS - CONSULTING SERVICES
<b>101-52600-00000-52-53550</b>	<b>1,500</b>	<b>1,661</b>	<b>3,161</b>	CCNA CLASS
<b>101-52600-00000-52-53560</b>	<b>3,000</b>	<b>3,055</b>	<b>6,055</b>	CCNA CLASS
52900 OTHER FINANCE	50,550		50,550	
53100 CIRCUIT COURT	1,833,768		1,833,768	
<b>101-53100-00000-53-52070</b>	<b>301,923</b>	<b>21,175</b>	<b>323,098</b>	ADDITIONAL FAMILY MEDICAL COVERAGE/CHANGE FROM IND TO 2-PARTY
<b>101-53100-00000-53-52100</b>	<b>-</b>	<b>3,850</b>	<b>3,850</b>	UNEMPLOYMENT COMPENSATION TRANSFERRED FROM EMPLOYEE BENEFITS
53300 GENERAL SESSIONS COURT	163,400		163,400	
<b>101-53300-00000-53-51020</b>	<b>459,264</b>	<b>1</b>	<b>459,265</b>	JUDGES SALARY - ROUNDING
<b>101-53300-00000-53-51610</b>	<b>30,483</b>	<b>280</b>	<b>30,763</b>	PAY PLAN - DATE OF SERVICE CORRECTION
53330 DRUG COURT	1,538		1,538	
<b>101-53330-00000-53-51110-G7010</b>	<b>36,000</b>	<b>1,500</b>	<b>37,500</b>	GRANT AMENDED BY STATE - DRUG COURT GRANT
<b>101-53330-00000-53-52040-G7010</b>	<b>2,000</b>	<b>2,000</b>	<b>4,000</b>	GRANT AMENDED BY STATE - DRUG COURT GRANT
<b>101-53330-00000-53-52010-G7010</b>	<b>1,462</b>	<b>500</b>	<b>1,962</b>	GRANT AMENDED BY STATE - DRUG COURT GRANT
<b>101-53330-00000-53-53990-G7010</b>	<b>9,000</b>	<b>(4,000)</b>	<b>5,000</b>	GRANT AMENDED BY STATE - DRUG COURT GRANT
53400 CHANCERY COURT	442,492		442,492	
<b>101-53400-00000-53-52070</b>	<b>67,439</b>	<b>3,810</b>	<b>71,249</b>	ADDITIONAL INDIVIDUAL MEDICAL COVERAGE
53500 JUVENILE COURT	273,090		273,090	
<b>101-53500-00000-53-51120</b>	<b>186,641</b>	<b>23,875</b>	<b>210,516</b>	DIFFERENCE IN GRANT AWARD AND PROBATION OFFICER SALARY
<b>101-53500-00000-53-52070</b>	<b>76,755</b>	<b>12,750</b>	<b>89,505</b>	ADDITIONAL FAMILY MEDICAL COVERAGE
<b>101-53500-00000-53-53990</b>	<b>445,214</b>	<b>(23,875)</b>	<b>421,339</b>	DIFFERENCE IN GRANT AWARD AND PROBATION OFFICER SALARY
53520 JUVENILE COURT CLERK	454,311		454,311	
53600 DISTRICT ATTORNEY GENERAL	143,560		143,560	
53610 OFFICE OF PUBLIC DEFENDER	7,725		7,725	
53700 JUDICIAL COMMISSIONERS	273,006		273,006	

# Montgomery County Government

## Schedule 1

### General Fund Budget

	2012-2013 Budget as of 4/16/2012	Proposed Increase (Decrease)	2012-2013 Amended Budget	
53900 OTHER ADMINISTRATION/ JUSTICE	512,502		512,502	
53910 ADULT PROBATION SERVICES	902,057		902,057	
<b>101-53910-00000-53-52100</b>	-	<b>7,508</b>	<b>7,508</b>	UNEMPLOYMENT COMPENSATION TRANSFERRED FROM EMPLOYEE BENEFITS
54110 SHERIFF'S DEPARTMENT	4,316,292		4,316,292	
<b>101-54110-00000-54-51060</b>	<b>2,523,325</b>	<b>(550)</b>	<b>2,522,775</b>	POSITION TRANSFER TO LITTER & TRASH COLLECTION
<b>101-54110-00000-54-51080</b>	<b>491,203</b>	<b>59,000</b>	<b>550,203</b>	CONSOLIDATED DVSA POSITIONS INTO SHERIFF'S DEPARTMENT
<b>101-54110-00000-54-51150</b>	<b>480,526</b>	<b>31,900</b>	<b>512,426</b>	CONSOLIDATED DVSA POSITIONS INTO SHERIFF'S DEPARTMENT
<b>101-54110-00000-54-53070-G1160</b>	<b>6,454</b>	<b>1,653</b>	<b>8,107</b>	BLOCK GRANT CARRYFORWARD
<b>101-54110-00000-54-53380</b>	<b>45,797</b>	<b>606</b>	<b>46,403</b>	OFFSET INSURANCE RECOVERY
54120 SPECIAL PATROLS	1,804,551		1,804,551	
<b>101-54120-00000-54-51080-05016</b>	<b>91,941</b>	<b>(59,000)</b>	<b>32,941</b>	CONSOLIDATED DVSA POSITIONS INTO SHERIFF'S DEPARTMENT
<b>101-54120-00000-54-51150-05016</b>	<b>49,398</b>	<b>(31,900)</b>	<b>17,498</b>	CONSOLIDATED DVSA POSITIONS INTO SHERIFF'S DEPARTMENT
54160 SEXUAL OFFENDER REGISTRY	14,240		14,240	
54210 JAIL	10,391,715		10,391,715	
<b>101-54210-00000-54-52100</b>	-	<b>8,571</b>	<b>8,571</b>	UNEMPLOYMENT COMPENSATION TRANSFERRED FROM EMPLOYEE BENEFITS
<b>101-54210-00000-54-53400</b>	<b>1,424,661</b>	<b>1,035,000</b>	<b>2,459,661</b>	CLAIMS IN EXCESS OF AGGREGATE CAP/CONTRACT INCREASE
54220 WORKHOUSE	1,710,047		1,710,047	
54230 COMMUNITY CORRECTIONS	486,373		486,373	
54240 JUVENILE SERVICES	209,114		209,114	
54310 FIRE PREVENTION & CONTROL	220,948		220,948	
54410 EMERGENCY MANAGEMENT	409,700		409,700	
54490 OTHER EMERGENCY MANAGEMENT	647,456		647,456	
<b>101-54490-00000-54-57080-G1070</b>	<b>157,324</b>	<b>900</b>	<b>158,224</b>	HOMELAND SECURITY GRANT REBATE
54610 COUNTY CORONER / MED EXAMINER	20,500		20,500	
<b>101-54610-00000-54-53400</b>	<b>195,000</b>	<b>35,000</b>	<b>230,000</b>	AUTOPSY/DEATH CERTIFICATES
55110 HEALTH DEPARTMENT	125,349		125,349	
<b>101-55110-00000-55-53070</b>	<b>10,500</b>	<b>29,500</b>	<b>40,000</b>	COMMUNICATION
<b>101-55110-00000-55-54150</b>	<b>61,500</b>	<b>14,500</b>	<b>76,000</b>	ELECTRICITY
55120 RABIES & ANIMAL CONTROL	540,022		540,022	
<b>101-55120-00000-55-51680</b>	<b>14,038</b>	<b>11,935</b>	<b>25,973</b>	KENNEL WORKERS
<b>101-55120-00000-55-51870</b>	<b>15,800</b>	<b>7,600</b>	<b>23,400</b>	OVERTIME
<b>101-55120-00000-55-52070</b>	<b>65,380</b>	<b>6,330</b>	<b>71,710</b>	ADDITIONAL FAMILY MEDICAL COVERAGE
<b>101-55120-00000-55-52100</b>	-	<b>3,850</b>	<b>3,850</b>	UNEMPLOYMENT COMPENSATION TRANSFERRED FROM EMPLOYEE BENEFITS
55130 AMBULANCE SERVICE	8,397,908		8,397,908	
<b>101-55130-00000-55-52100</b>	-	<b>3,704</b>	<b>3,704</b>	UNEMPLOYMENT COMPENSATION TRANSFERRED FROM EMPLOYEE BENEFITS
55190 OTHER LOCAL HLTH SRVCS (WIC)	2,407,200		2,407,200	
55310 REGIONAL MENTAL HEALTH CENTER	7,000		7,000	
55390 APPROPRIATION TO STATE	211,452		211,452	
55590 OTHER LOCAL WELFARE SERVICES	16,825		16,825	
<b>101-55590-00000-55-53410-P0033</b>	<b>16,000</b>	<b>5,000</b>	<b>21,000</b>	PAUPER BURIALS
55900 OTHER PUBLIC HEALTH & WELFARE	15,000		15,000	
56500 LIBRARIES	-		-	
<b>101-56500-00000-56-53160</b>	<b>1,732,962</b>	<b>10,941</b>	<b>1,743,903</b>	EMPLOYEES CLASSIFIED INCORRECTLY
56700 PARKS & FAIR BOARDS	445,893		445,893	
<b>101-56700-00000-56-52100</b>	-	<b>720</b>	<b>720</b>	UNEMPLOYMENT COMPENSATION TRANSFERRED FROM EMPLOYEE BENEFITS
56900 OTHER SOCIAL, CULTURAL & REC	9,688		9,688	
57100 AGRICULTURAL EXTENSION SERVICE	111,035		111,035	
<b>101-57100-00000-57-51400</b>	<b>170,000</b>	<b>35,000</b>	<b>205,000</b>	CONTRACT AMENDMENT WITH UNIVERSITY OF TENNESSEE
<b>101-57100-00000-57-52010</b>	<b>8,635</b>	<b>500</b>	<b>9,135</b>	CONTRACT AMENDMENT WITH UNIVERSITY OF TENNESSEE
<b>101-57100-00000-57-52040</b>	<b>26,324</b>	<b>2,500</b>	<b>28,824</b>	CONTRACT AMENDMENT WITH UNIVERSITY OF TENNESSEE
<b>101-57100-00000-57-52070</b>	<b>33,983</b>	<b>1,500</b>	<b>35,483</b>	CONTRACT AMENDMENT WITH UNIVERSITY OF TENNESSEE
57300 FOREST SERVICE	2,000		2,000	
57500 SOIL CONSERVATION	32,591		32,591	
58110 TOURISM	1,504,000		1,504,000	
58120 INDUSTRIAL DEVELOPMENT	600,404		600,404	
58220 AIRPORT	200,919		200,919	
58300 VETERAN'S SERVICES	395,891		395,891	
<b>101-58300-00000-58-53990</b>	<b>1,600</b>	<b>3,000</b>	<b>4,600</b>	OFFSET VETERANS DONATION

**Montgomery County Government**  
**Schedule 1**  
**General Fund Budget**

	<b>2012-2013 Budget as of 4/16/2012</b>	<b>Proposed Increase (Decrease)</b>	<b>2012-2013 Amended Budget</b>	
58400 OTHER CHARGES	446,178		446,178	
<b>101-58400-00000-58-55100-P0128</b>	<b>800,000</b>	<b>10,000</b>	<b>810,000</b>	TRUSTEE'S COMMISSION
58500 CONTRIBUTION TO OTHER AGENCIES	180,500		180,500	
58600 EMPLOYEE BENEFITS	433,896		433,896	
<b>101-58600-00000-58-52100</b>	<b>60,000</b>	<b>(34,374)</b>	<b>25,626</b>	UNEMPLOYMENT COMPENSATION - OFFSET TO DEPARTMENTAL ENTRIES
58900 MISC-CONT RESERVE	18,400		18,400	
64000 LITTER & TRASH COLLECTION	38,617		38,617	
<b>101-64000-00000-64-51060</b>	<b>79,904</b>	<b>550</b>	<b>80,454</b>	POSITION TRANSFER FROM SHERIFF'S DEPARTMENT
<b>101-64000-00000-64-52070</b>	<b>5,921</b>	<b>1,900</b>	<b>7,821</b>	CHANGE IN MEDICAL SUBSCRIPTIONS FROM IND TO FAMILY
<b>Total General Fund Expenditures</b>	<b>64,706,505</b>	<b>1,316,737</b>	<b>66,023,242</b>	
<b>Increase (Decrease) In Budgeted Fund Balance</b>		<b>(459,850)</b>		

**Montgomery County Government**  
**Schedule 1**  
**Highway Fund Budget**

<i>2012-2013 Budget as of 5/8/13</i>	<i>Proposed Increase (Decrease)</i>	<i>2011-2012 Amended Budget</i>
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00000 - Transfer to Other Funds	66,000		66,000	
61000 - Administration	341,460		341,460	
<b>101-61000-00000-61-51030</b>	<b>59,918</b>	<b>450</b>	<b>60,368</b>	EMPLOYEE CLASSIFIED INCORRECTLY
62000 - Highway & Bridge Maintenance	4,434,713		4,434,713	
63100 - Operation & Maint of Equipment	1,208,919		1,208,919	
<b>101-63100-00000-63-52070</b>	<b>62,856</b>	<b>18,000</b>	<b>80,856</b>	CHANGE IN MEDICAL SUBSCRIPTIONS FROM IND TO FAMILY
63600 - Traffic Control	479,758		479,758	
65000 - Other Charges	404,679		404,679	
66000 - Employee Benefits	60,000		60,000	
68000 - Capital Outlay	1,637,850		1,637,850	
82220 - Highway & Streets	7,000		7,000	
<b>Total Highway Fund</b>	<b>8,763,153</b>	<b>18,450</b>	<b>8,781,603</b>	
<b>Increase (Decrease) in Budgeted Fund Balance</b>		<b>(18,450.00)</b>		

**Montgomery County Government**  
**Schedule 1**  
**Debt Service Fund Budget**

2012-2013 Budget as of 5/8/2013	Proposed Increase (Decrease)	2012-2013 Amended Budget
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**ESTIMATED REVENUES**

**Local Taxes**

40110 CURRENT PROPERTY TAX	31,806,000	-	31,806,000
40120 TRUSTEE'S COLLECTIONS - PYR	750,000	-	750,000
40140 INTEREST & PENALTY	200,000	-	200,000
40210 LOCAL OPTION SALES TAX	3,000,000	-	3,000,000
40250 LITIGATION TAX - GENERAL	250,000	-	250,000
40266 LITIGATION TAX-JAIL/WH/CH	300,000	-	300,000
40270 BUSINESS TAX	75,000	-	75,000
40285 ADEQUATE FACILITIES TAX	920,000	-	920,000
40320 BANK EXCISE TAX	40,000	-	40,000
<b>Total Local Taxes</b>	<b>37,341,000</b>	<b>-</b>	<b>37,341,000</b>

**Other Local Revenues**

<b>44110 INTEREST EARNED</b>	<b>100,000</b>	<b>231,835</b>	<b>331,835</b>	RECLASS REQUESTED BY AUDITOR FOR QZAB AND QSCB INTEREST REBATE
44570 CONTRIBUTIONS & GIFTS	785,000	-	785,000	
44990 OTHER LOCAL REVENUES	499,339	-	499,339	
<b>Total Other Local Revenues</b>	<b>1,384,339</b>	<b>231,835</b>	<b>1,616,174</b>	

**Federal Revenue**

47715 TAX CREDIT BOND REBATE	97,015	-	97,015
<b>Total Federal Revenue</b>	<b>97,015</b>	<b>-</b>	<b>97,015</b>

**Other Revenue**

151-00000-00000-00-49400	-	16,710,000	16,710,000	SERIES 2012 BOND REFUNDING PROCEEDS
151-00000-00000-00-49410	-	1,374,626	1,374,626	SERIES 2012 BOND REFUNDING PREMIUM
151-00000-00000-00-49800	154,769	-	154,769	
<b>Total Other Revenue</b>	<b>154,769</b>	<b>18,084,626</b>	<b>18,239,395</b>	

**TOTAL REVENUE**

<b>38,977,123</b>	<b>18,316,461</b>	<b>57,293,584</b>
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**ESTIMATED EXPENDITURES**

82110 - PRINCIPAL ON DEBT - COUNTY GOVT

151-82110-00000-82-56010	5,488,035	191,100	5,679,135	PRINCIPAL PAYMENT ON SERIES 2012 PI AND REFUNDING BOND
151-82110-00000-82-56020	50,324	2,013	52,337	RECLASS PARK LAND NOTE PRINCIPAL AND INTEREST

82130 - PRINCIPAL ON DEBT - EDUCATION

151-82130-00000-82-56010	15,050,255	1,278,900 (1,623,289) (790,000)	13,915,866	PRINCIPAL PAYMENT ON SERIES 2012 PI AND REFUNDING BOND RECLASS PRINCIPAL ON QZAB AND QSCB LOANS PER AUDITORS DECREASE PRINCIPAL FOR TMBF REFUNDING
151-82130-00000-82-56120	-	1,623,289 60,761	1,684,050	RECLASS PRINCIPAL ON QZAB AND QSCB LOANS PER AUDITORS INCREASE OTHER LOAN PRINCIPAL BY INTEREST CREDIT FOR 2005 QZAB

82210 - INTEREST ON DEBT - GENERAL GOVT

151-82210-00000-82-56030	4,223,773	61,727	4,285,500	INTEREST PAYMENT ON SERIES 2012 PI AND REFUNDING BOND
151-82210-00000-82-56040	5,834	(2,013)	3,821	RECLASS PARK LAND NOTE PRINCIPAL AND INTEREST

82230 - INTEREST ON DEBT - EDUCATION

151-82230-00000-82-56030	9,868,671	413,092 (303,000)	9,978,763	INTEREST PAYMENT ON SERIES 2012 PI AND REFUNDING BOND RECLASS QSCB LOAN INTEREST PER AUDITORS
151-82230-00000-82-56030-P0335	581,419	(551,556)	29,863	INTEREST ON REFUNDED VARIABLE RATE BOND
151-82230-00000-82-56130	-	303,000	-	RECLASS QSCB LOAN INTEREST PER AUDITORS

82310 - OTHER DEBT SERVICE GENERAL

151-82310-00000-82-56060	-	104,560	104,560	OTHER COSTS ON BOND SERIES 2013 PI AND REFUNDING BONDS
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82330 - OTHER DEBT SERVICE - EDUCATION

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**Montgomery County Government**  
**Schedule 1**  
**Debt Service Fund Budget**

	2012-2013 Budget as of 5/8/2013	Proposed Increase (Decrease)	2012-2013 Amended Budget	
151-82330-00000-82-56060	33,762	(33,762)	-	RECLASS QSCB ADMIN. FEE PER AUDITORS
151-82330-00000-82-56060-P0335	44,976	(44,976)	-	RECLASS VARIABLE RATE LOAN FEES PER AUDITORS
151-82330-00000-82-55100	546,000	20,000	566,000	INCREASE TRUSTEE'S FEES (REVENUE DRIVEN)
151-82330-00000-82-56990	3,000	33,762		RECLASS QSCB ADMIN. FEE PER AUDITORS
		18,299	55,061	RECLASS VARIABLE RATE LOAN FEES PER AUDITORS
99130 - DISCOUNTS ON DEBT ISSUED				
151-99130-00000-99-56050	-	143,627	143,627	PAID TO UNDERWRITERS' FOR SERIES 2013 PI AND REFUNDING DEBT
99300 - PAYMENTS TO REFUNDING BOND ESCROW AGENT				
151-99300-00000-99-56990	-	17,941,000	17,941,000	SERIES 2012 REFUNDING PAID TO ESCROW AGENT
00000 - OPERATING TRANSFER	701,952	-	701,952	
<b>Total Debt Service Fund Expenditures</b>	<b>36,834,501</b>	<b>18,846,534</b>	<b>55,681,035</b>	
<b>Increase (Decrease) in Budgeted Fund Balance</b>		<b>(530,073)</b>		